

[Translation]

April 17, 2009

To Whom It May Concern:

Company Name: Marubeni Corporation
(URL <http://www.marubeni.com>)
Code Number : 8002
Listed : Tokyo, Osaka, Nagoya
Representative: Teruo Asada, President and CEO,
Member of the Board
Enquiries: Hirokazu Iwashima, General Manager,
Media Relations Sec.
TEL (03) 3282 – 4803

Notice Regarding Revisions of Business Forecasts for Fiscal Year Ended March 2009

Marubeni Corporation (hereinafter called “Marubeni”) hereby announces that it has revised its business forecasts for the fiscal year ended March 2009(April 1, 2008 - March 31, 2009), previously announced on January 30, 2009 when it announced the results for the 3rd quarter.

1. Revisions of consolidated forecasts for the fiscal year ended March 2009
(April 1, 2008 - March 31, 2009)

	Operating profit	Income before income taxes	Net income	Basic EPS
Previous Forecasts (A)	(Billion yen) 232.0	(Billion yen) 240.0	(Billion yen) 150.0	(Yen) 86.38
Revised Forecasts (B)	233.0	200.0	110.0	63.35
Change (B –A)	1.0	-40.0	-40.0	–
Rate of change (%)	0.4	-16.7	-26.7	–
(For reference) Results for previous term (fiscal year ended March 2008)	200.2	216.2	147.2	84.93

* Financial statements are based on US GAAP.

For Japanese investor's convenience, Operating profit is shown according to Japanese accounting practice.

2. Revisions of unconsolidated forecasts for the fiscal year ended March 2009
(April 1, 2008 - March 31, 2009)

	Net income
Previous Forecasts (A)	(Billion yen) 35.0
Revised Forecasts (B)	0.0
Change (B - A)	-35.0
Rate of change (%)	-100
(For reference) Results for previous term (fiscal year ended March 2008)	53.0

3. Reasons for the revisions

Regarding rapidly worsening economic circumstances, Marubeni expects to recognize a loss in 4th quarter in equity in earnings (unconsolidated basis: approx. 25.0 billion yen as impairment loss on stocks of affiliated companies, consolidated basis: approx. 26.0 billion yen/same impact to Net income), including impairment loss on investment in equity method affiliate, Daiei Inc, as well as impairment loss on real estate for sale, and fixed asset (unconsolidated basis: approx. 12.0 billion yen, consolidated basis: approx. 17.0 billion yen).

Besides, Marubeni expects to recognize impairment loss on marketable equity securities (unconsolidated basis: approx. 16.0 billion yen, consolidated basis: approx. 18.0 billion yen) in 4th quarter, due to depressed stock prices against a backdrop of turmoil in financial markets since last year.

As a result, Marubeni has revised the forecasts of net income previously announced on January 30, 2009, from 150.0 billion yen to 110.0 billion yen (consolidated basis), and from 35.0 billion yen to 0.0 billion yen (unconsolidated basis).

*1 Figures in parentheses are the impact to the income before income taxes.

*2 Please see the announcement "Notice regarding Impairment Losses on investment securities and investments in affiliated companies for the three months ended March 31, 2009" that Marubeni announced today.

Actual results may differ from the forecasts described in this document as a result of various factors. Marubeni plans to disclose its consolidated and unconsolidated results for fiscal year ended March 2009, on May 7, 2009.