

[Translation]

April 17, 2009

To Whom It May Concern:

Company Name: Marubeni Corporation
(URL <http://www.marubeni.com>)
Code Number : 8002
Listed : Tokyo, Osaka, Nagoya
Representative: Teruo Asada, President and CEO,
Member of the Board
Enquiries: Hirokazu Iwashima, General Manager,
Media Relations Sec.
TEL (03) 3282 – 4803

Notice Regarding Impairment Losses on Investment Securities and
Investments in Affiliated Companies for the Three Months Ended March 2009

Marubeni Corporation (hereinafter called "Marubeni") announces that it expects to recognize impairment losses on investment securities and investments in affiliated companies for the three months ended March 31, 2009.

1. Impairment losses on investment securities for the three months ended March 31, 2009

(Marketable securities of which fair values has significantly declined and is not expected to recover)

	(Billion yen)	
	Unconsolidated	Consolidated
(A) Total amount of impairment losses on investment securities for the three months ended March 31, 2009 (=i-ii)	15.7	17.9
(i) Total amount of impairment losses on investment securities for the year ended March 31, 2009	35.9	38.4
(ii) Total amount of impairment losses on investment securities for the 9 months ended December 31, 2008	20.2	20.6

(Note)

- 1) Marubeni's consolidated reporting adopts a method for recording impairment of marketable securities at the end of each fiscal quarter that does not allow for recoveries for any subsequent increase in fair value.
- 2) Marubeni's fiscal closing date is March 31.

- Ratio of impairment losses to amount of net assets, recurring income (income before income taxes in consolidated base), and net income.

(Billion yen)

	Unconsolidated	Consolidated
(B) Net assets for the year ended March 31, 2008	541.9	779.8
(A / B × 100)	2.9%	2.3%
(i / B × 100)	6.6%	4.9%
(C) Recurring income (income before income taxes in consolidated base) for the year ended March 31, 2008	79.7	216.2
(A / C × 100)	19.7%	8.3%
(i / C × 100)	45.0%	17.8%
(D) Net income for the year ended March 31, 2008	53.0	147.2
(A / D × 100)	29.6%	12.2%
(i / D × 100)	67.7%	26.1%

2. Impairment losses on investments in affiliated companies for the three months ended March 31, 2009

(Billion yen)

	Unconsolidated
(A) Total amount of impairment losses on stocks of affiliated companies for the three months ended March 31, 2009 (=i-ii)	25.3
(i) Total amount of impairment losses on stocks of affiliated companies for the year ended March 31, 2009	30.4
(ii) Total amount of impairment losses on stocks of affiliated companies for the 9 months ended December 31, 2008	5.2

(Note)

Impairment losses on stocks of equity method affiliated companies are reflected in equity in earnings in consolidated results and that amount for the three month ended March 31, 2009 is expected to be 26.0 billion yen.

- Ratio of impairment losses to amount of net assets, recurring income, and net income.

(Billion yen)

	Unconsolidated
(B) Net assets for the year ended March 31, 2008	541.9
(A / B × 100)	4.7%
(i / B × 100)	5.6%
(C) Recurring income for the year ended March 31, 2008	79.7
(A / C × 100)	31.7%
(i / C × 100)	38.2%
(D) Net income for the year ended March 31, 2008	53.0
(A / D × 100)	47.6%
(i / D × 100)	57.4%

3. Others

Due to above mentioned impairment, Marubeni revised forecasts of consolidated financial results and forecasts of unconsolidated results as announced today.

Actual results may differ from the forecasts described in this document as a result of various factors. Marubeni plans to disclose its consolidated and unconsolidated results for fiscal year ended March 2009, on May 7, 2009.