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**Dow Jones**  
**Sustainability Indices**  
In Collaboration with RobecoSAM



FTSE4Good

Supplementary Information

# *Outline of Consolidated Financial Results for the Fiscal Year Ended March 31, 2014*

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## **Marubeni**

(TSE Code: 8002)

May 9, 2014

\* This document is an English translation of materials originally prepared in Japanese.  
The Japanese original shall be considered the primary version.

# Agenda

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\* “Profit attributable to owners of the parent” is hereinafter described as “Net profit”.

**DISCLAIMER REGARDING FORWARD-LOOKING STATEMENTS**

THIS DOCUMENT CONTAINS FORWARD-LOOKING STATEMENTS ABOUT THE PERFORMANCE OF MARUBENI AND ITS GROUP COMPANIES, BASED ON MANAGEMENT'S ASSUMPTIONS IN LIGHT OF CURRENT INFORMATION. THE FOLLOWING FACTORS MAY THEREFORE INFLUENCE ACTUAL RESULTS. THESE FACTORS INCLUDE CONSUMER TRENDS IN JAPAN AND IN MAJOR GLOBAL MARKETS, PRIVATE CAPITAL EXPENDITURES, CURRENCY FLUCTUATIONS, NOTABLY AGAINST THE U.S. DOLLAR, MATERIALS PRICES, AND POLITICAL TURMOIL IN CERTAIN COUNTRIES AND REGIONS.

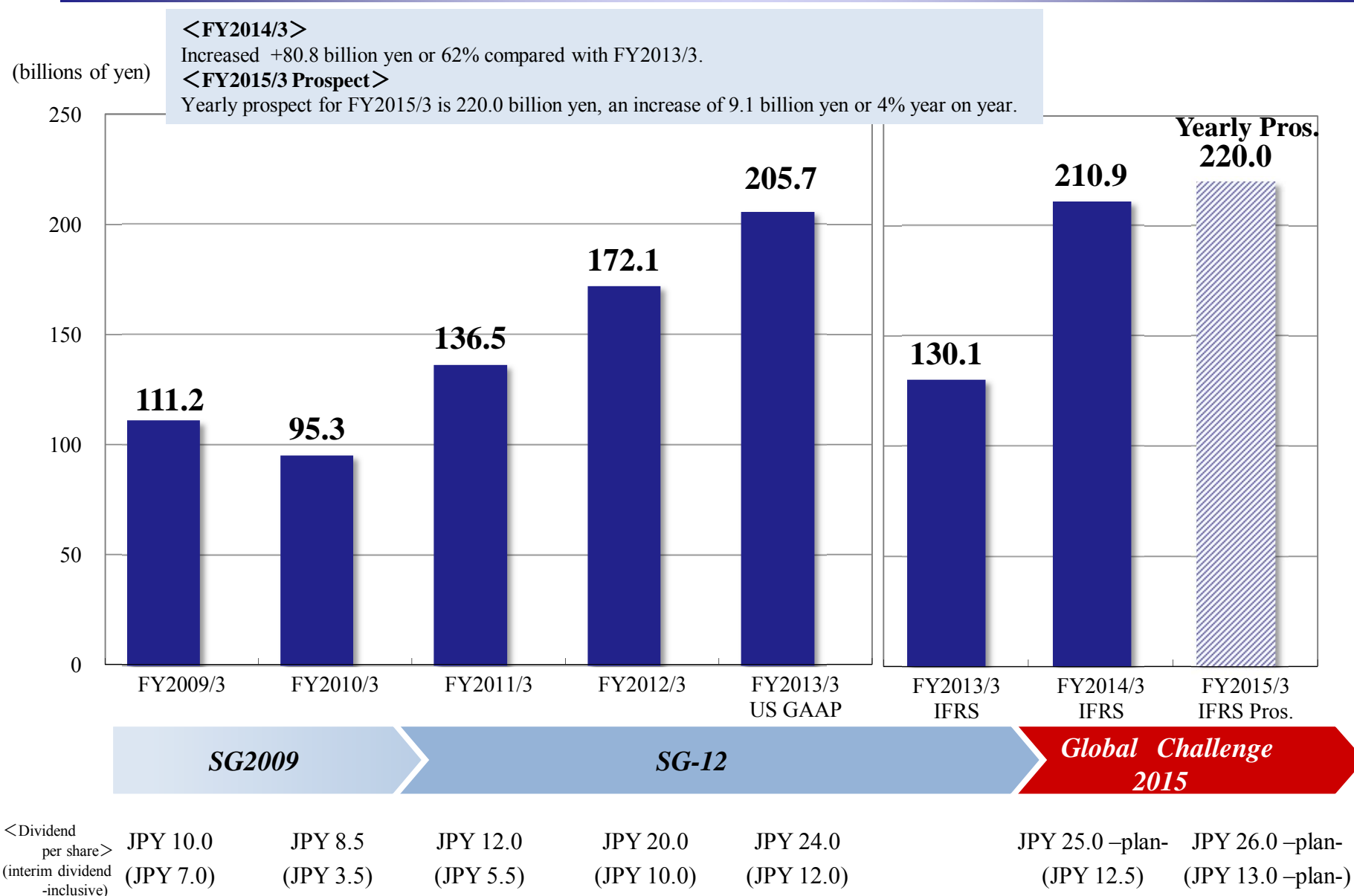
◇ *Consolidated Financial Results for FY2014/3* ◇

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# 1. FY2014/3 Financial Highlights

(billions of yen)	US GAAP basis				IFRS basis				
	FY2009/3	FY2010/3	FY2011/3	FY2012/3	FY2013/3		FY2014/3		FY2015/3
					US GAAP	IFRS	IFRS		
					Yearly actual	Yearly actual	Yearly actual	(variance from FY2013/3 IFRS)	Yearly Pros.
Total volume of trading transactions	10,462.1	7,965.1	9,020.5	10,584.4	10,509.1	10,674.4	13,633.5	(+2,959.1)	14,300.0
<b>Gross trading profit</b>	<b>644.8</b>	<b>491.7</b>	<b>522.2</b>	<b>541.5</b>	<b>528.2</b>	<b>539.6</b>	<b>651.1</b>	<b>(+111.4)</b>	<b>720.0</b>
SGA expenses	-408.9	-366.9	-371.0	-383.0	-403.4	-409.1	-490.8	(-81.7)	-540.0
Provision for doubtful accounts	-1.8	-5.8	-5.4	-1.2	-1.9	-2.1	-2.8	(-0.6)	-5.0
<b>Operating profit</b>	<b>234.1</b>	<b>118.9</b>	<b>145.8</b>	<b>157.3</b>	<b>122.9</b>	<b>128.4</b>	<b>157.5</b>	<b>(+29.0)</b>	<b>175.0</b>
Interest expense-net	-40.6	-22.8	-18.1	-17.8	-15.9	-18.2	-22.1	(-3.9)	-30.0
Dividend income	27.7	23.6	19.2	27.4	30.1	30.2	34.9	(+4.8)	30.0
Others	-42.3	17.9	-11.1	12.6	22.6	-66.2	-33.4	(+32.8)	15.0
Share of profits of associates and joint ventures	22.0	28.9	71.5	81.5	87.8	83.0	99.4	(+16.4)	110.0
<b>Profit before tax</b>	<b>200.9</b>	<b>166.4</b>	<b>207.2</b>	<b>261.0</b>	<b>247.5</b>	<b>157.3</b>	<b>236.4</b>	<b>(+79.1)</b>	<b>300.0</b>
Tax expense	-80.9	-65.8	-64.5	-83.9	-38.6	-22.7	-23.1	(-0.3)	-70.0
<b>Profit for the year</b>	<b>120.0</b>	<b>100.6</b>	<b>142.7</b>	<b>177.0</b>	<b>209.0</b>	<b>134.5</b>	<b>213.3</b>	<b>(+78.8)</b>	<b>230.0</b>
Profit attributable to non-controlling interests	-8.8	-5.3	-6.1	-4.9	-3.3	-4.4	-2.3	(+2.0)	-10.0
<b>Profit attributable to owners of the parent</b>	<b>111.2</b>	<b>95.3</b>	<b>136.5</b>	<b>172.1</b>	<b>205.7</b>	<b>130.1</b>	<b>210.9</b>	<b>(+80.8)</b>	<b>220.0</b>

## 2. Net Profit



### 3. Core Earnings

<FY2014/3>

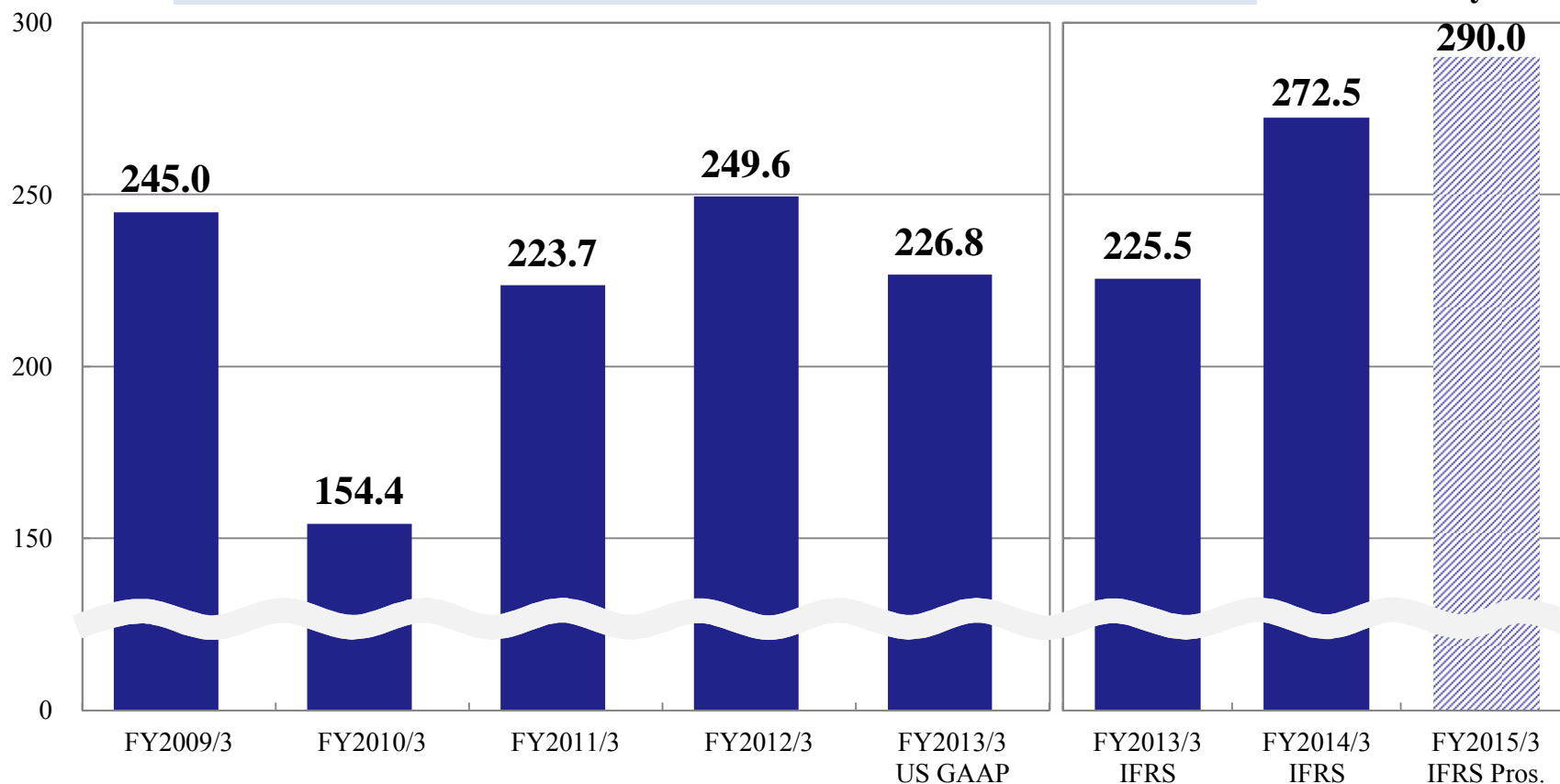
Increased +46.9 billion yen or 21% compared with FY2013/3.

<FY2015/3 Prospect>

Yearly prospect for FY2015/3 is 290.0 billion yen, an increase of 17.5 billion yen or 6% year on year.

(billions of yen)

Yearly Pros.



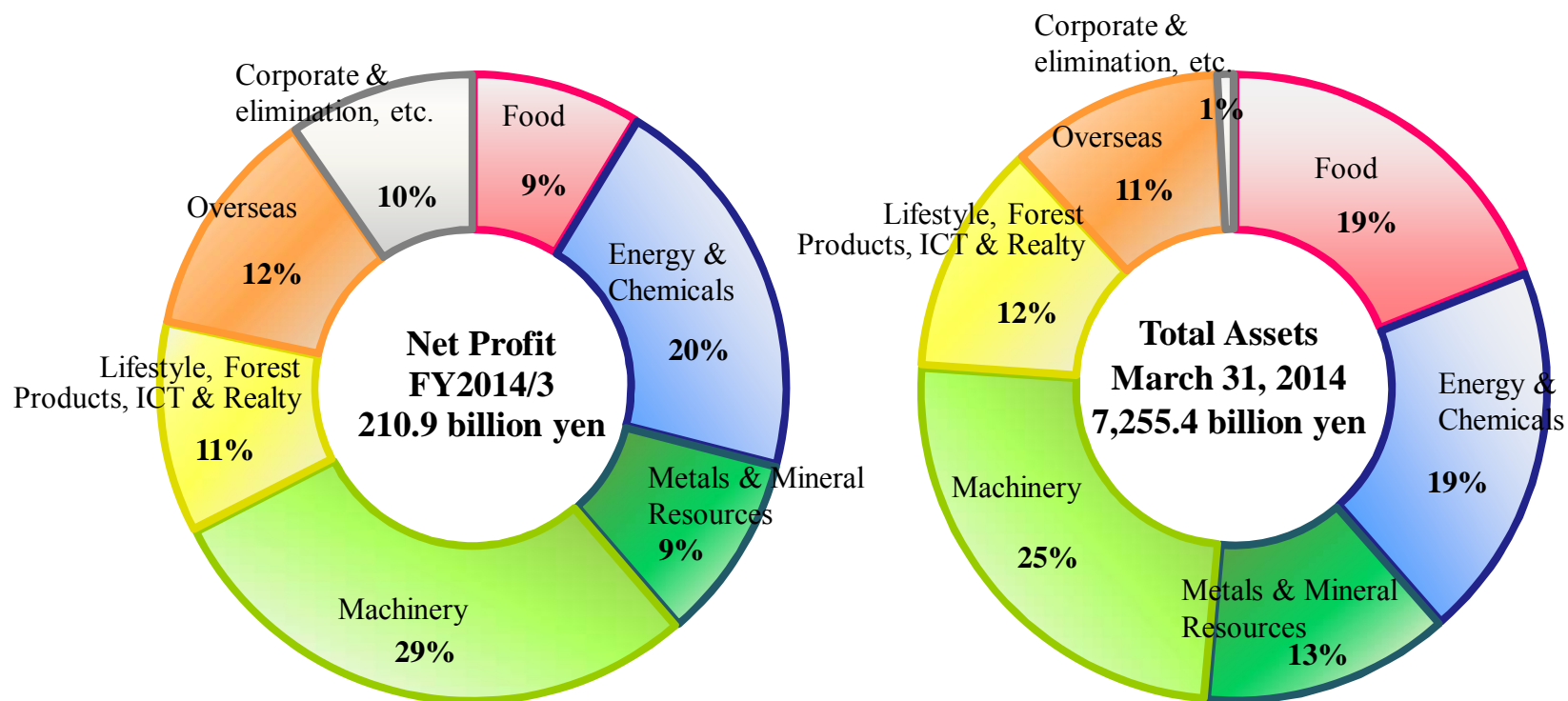
*SG2009*

*SG-12*

*Global Challenge  
2015*

Core Earnings = Gross trading profit + SGA expenses + Interest expense-net + Dividend income + Share of profits of associates and joint ventures

## 4. Earnings Structure and Business Portfolio



**【Category】**

- Food Group : Food
- Energy & Chemicals Group : Chemicals, Energy
- Metals & Mineral Resources Group : Metals & Mineral Resources
- Machinery Group : Transportation Machinery, Power Projects & Infrastructure, Plant & Industrial Machinery
- Lifestyle, Forest Products, ICT & Realty Group : Lifestyle & Forest Products, ICT, Finance & Insurance, Real Estate Business

## 5. Resource Ratio (Net Profit)

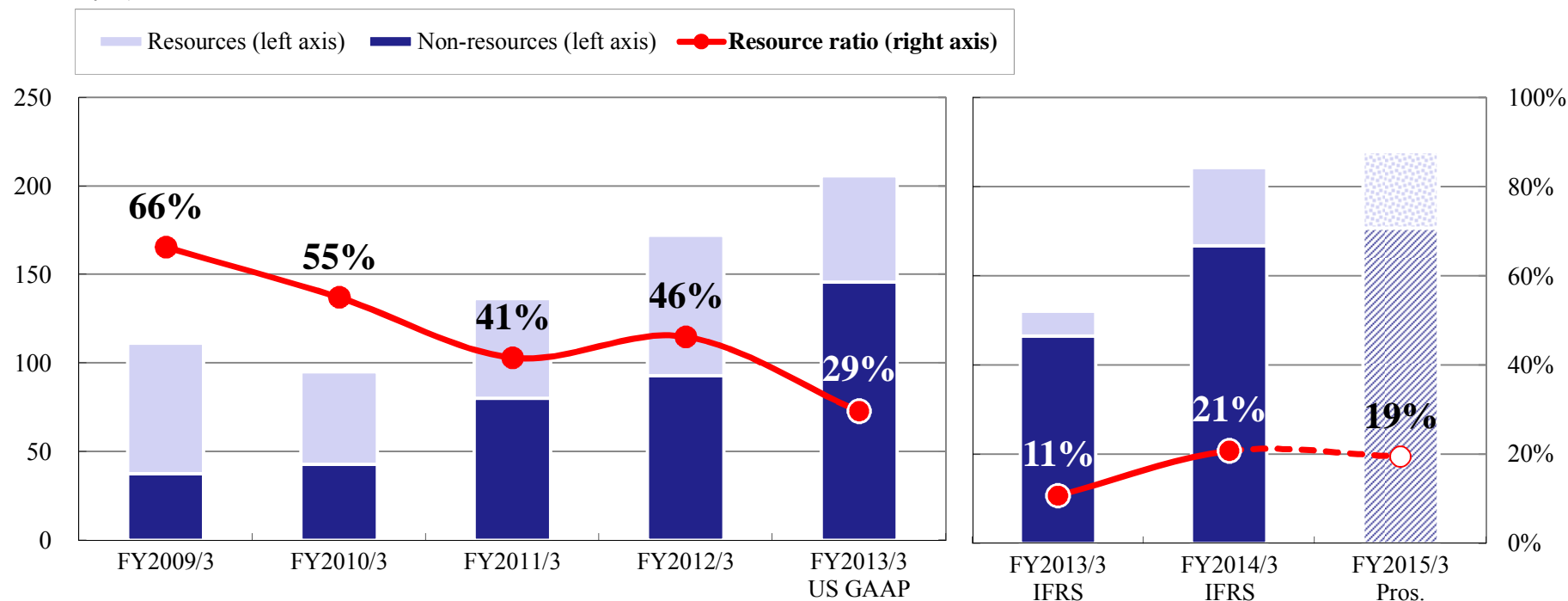
**【Category】**

Resources :Energy, Metals & Mineral Resources\*

Non-resources :Other than listed above

<Reference> Commodity price	Unit	FY2013/3	FY2014/3	FY2015/3
		Actual (Apr.-Mar.)	Actual (Apr.-Mar.)	Assumption (Apr.-Mar.)
Oil(WTI)	USD/Barrel	92	99	100
Copper(LME)	USD/MT	7,853	7,103	6,800

(billions of yen)



**SG2009**

**SG-12**

**Global Challenge  
2015**

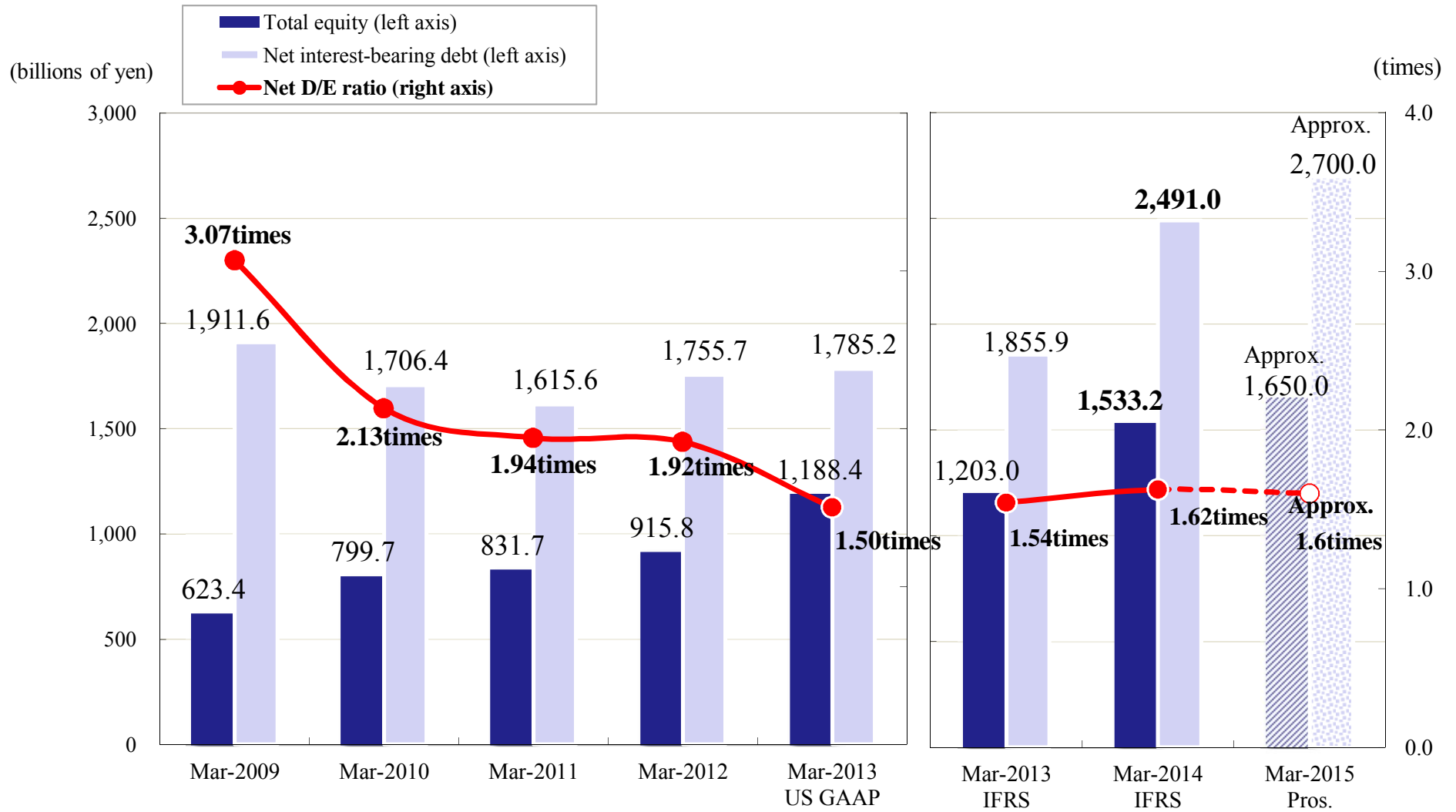
\* Iron and steel strategies and coordination business is continuously counted among non-resources area though the business was incorporated into 'Metals & Mineral Resources' segment in FY2011/3.



## 6. Balance Sheets

(billions of yen)	Mar. 2009	Mar. 2010	Mar. 2011	Mar. 2012	Mar. 2013		Mar. 2014 IFRS ②	Changes ②-①	Mar. 2015 Prospects
					US GAAP	IFRS ①			
Current assets	2,328.8	2,241.1	2,397.8	2,643.9	3,062.7	3,174.4	3,311.0	(+136.6)	-
Non-current assets	2,378.6	2,345.4	2,281.3	2,486.0	2,902.4	2,941.4	3,944.4	(+1,003.0)	-
Total assets	4,707.3	4,586.6	4,679.1	5,129.9	5,965.1	6,115.8	7,255.4	(+1,139.6)	-
Short-term loans (*)	473.4	332.8	354.2	334.9	470.9	482.6	482.9	(+0.3)	-
Long-term interest-bearing debt	2,060.4	1,967.4	1,902.6	2,148.1	2,266.1	2,271.1	2,699.5	(+428.4)	-
Interest-bearing debt (* including current portion of long-term debt and others)	2,533.8	2,300.1	2,256.8	2,483.0	2,737.0	2,753.6	3,182.4	(+428.7)	-
Cash and cash equivalents	622.2	593.7	641.2	727.3	951.7	897.7	691.3	(-206.4)	-
Net interest-bearing debt	1,911.6	1,706.4	1,615.6	1,755.7	1,785.2	1,855.9	2,491.0	(+635.1)	approx. 2,700.0
Total equity	623.4	799.7	831.7	915.8	1,188.4	1,203.0	1,533.2	(+330.2)	approx. 1,650.0
Net D/E ratio	3.07 times	2.13 times	1.94 times	1.92 times	1.50 times	1.54 times	1.62 times	(+0.08 points)	approx. 1.6 times
Equity ratio	12.0%	16.2%	16.5%	16.6%	19.0%	18.8%	19.1%	(+0.3 points)	-
Current ratio	134.2%	139.7%	138.1%	143.8%	136.5%	134.9%	125.1%	(-9.8 points)	-
ROA	2.24%	2.05%	2.95%	3.51%	3.71%	2.27%	3.16%	(+0.89 points)	-
ROE	16.51%	14.52%	17.98%	21.17%	20.74%	12.68%	16.64%	(+3.96 points)	-

## 7. Net D/E Ratio

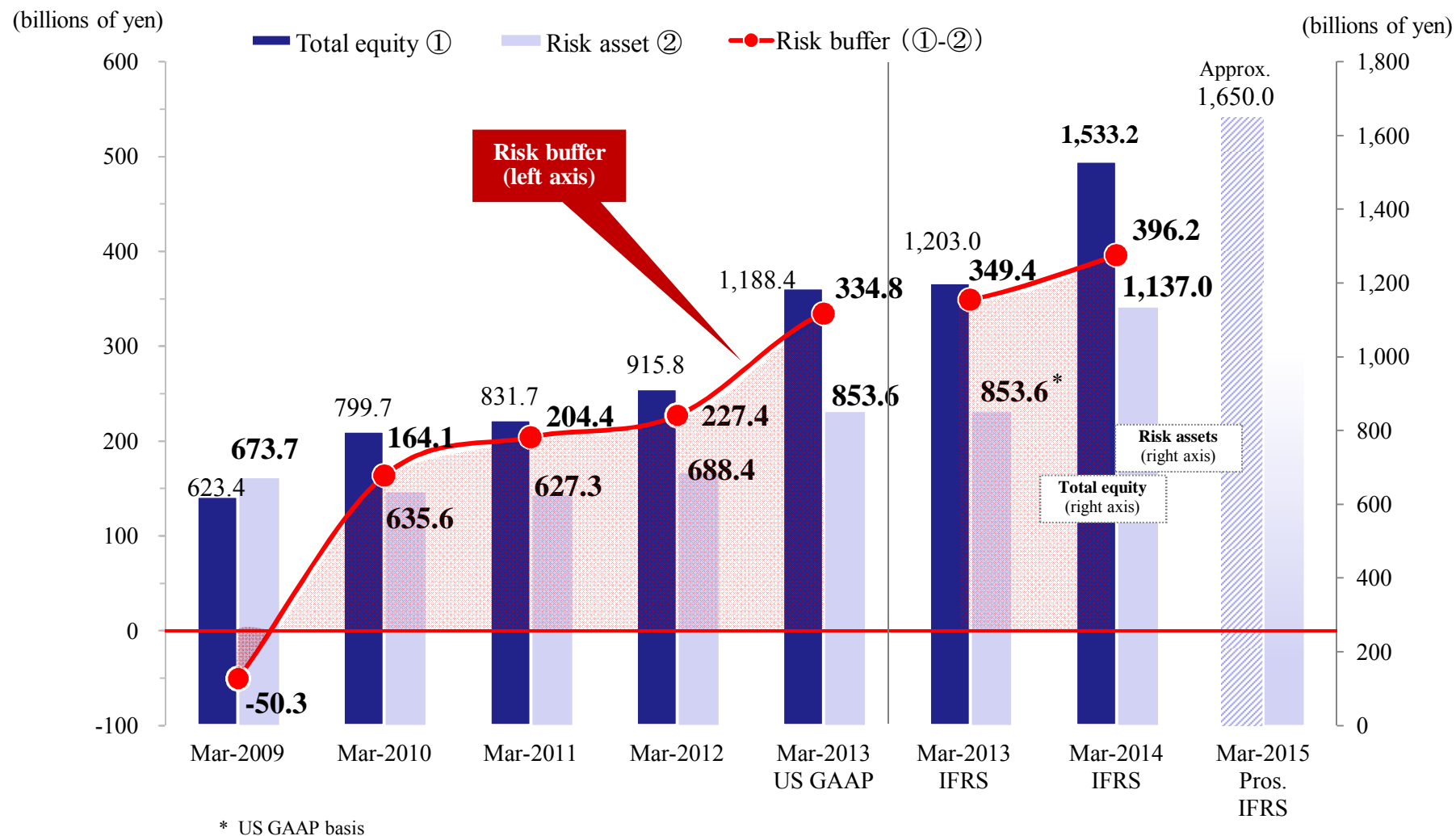
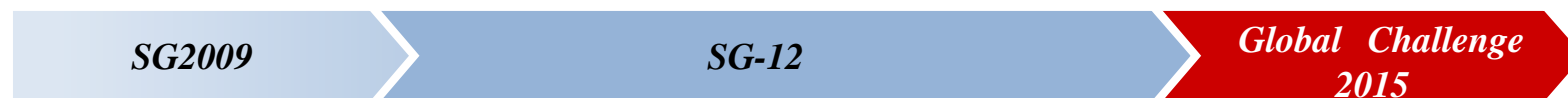


SG2009

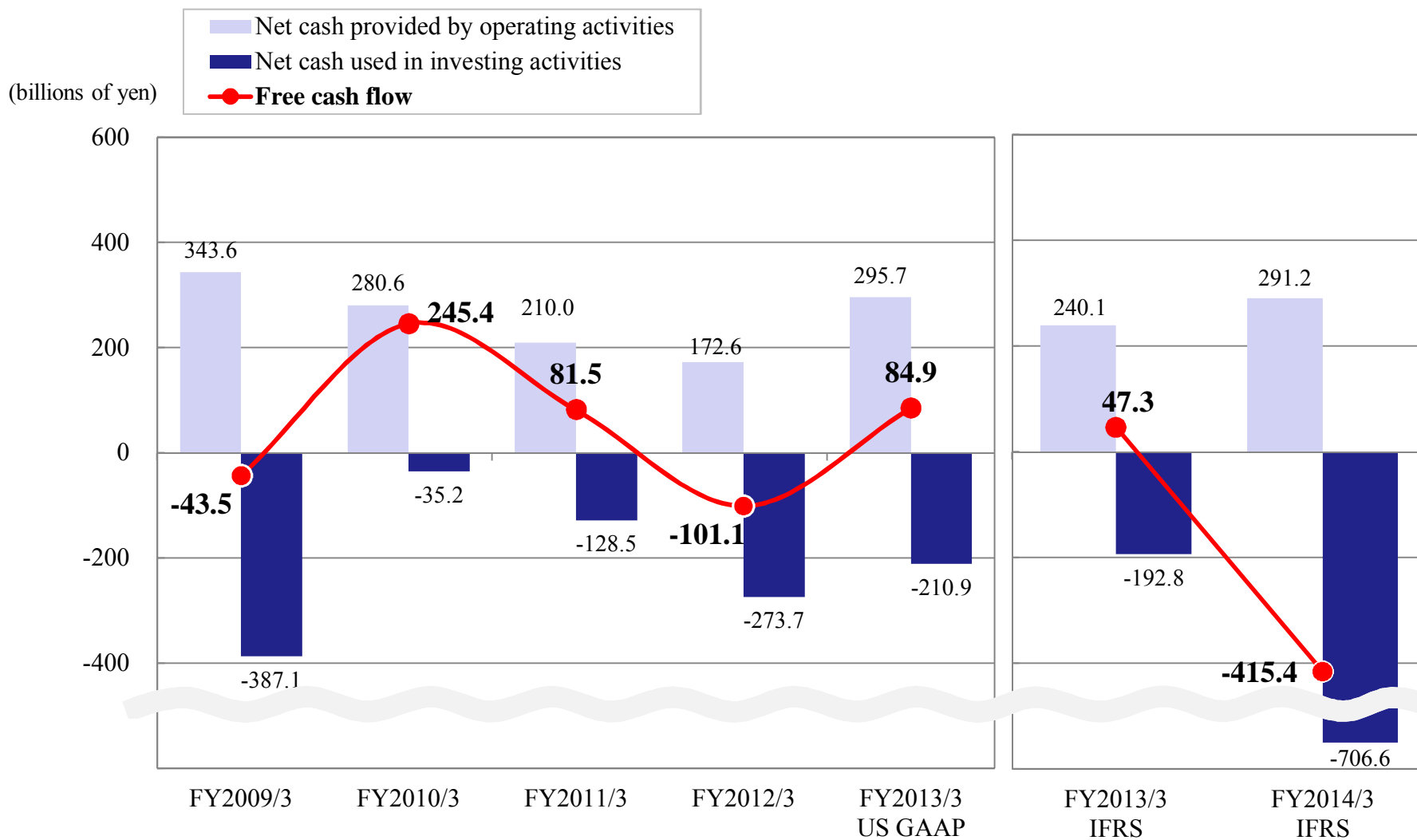
SG-12

Global Challenge  
2015

## 8. Risk Assets and Risk Buffer



## 9. Cash Flows



*SG2009*

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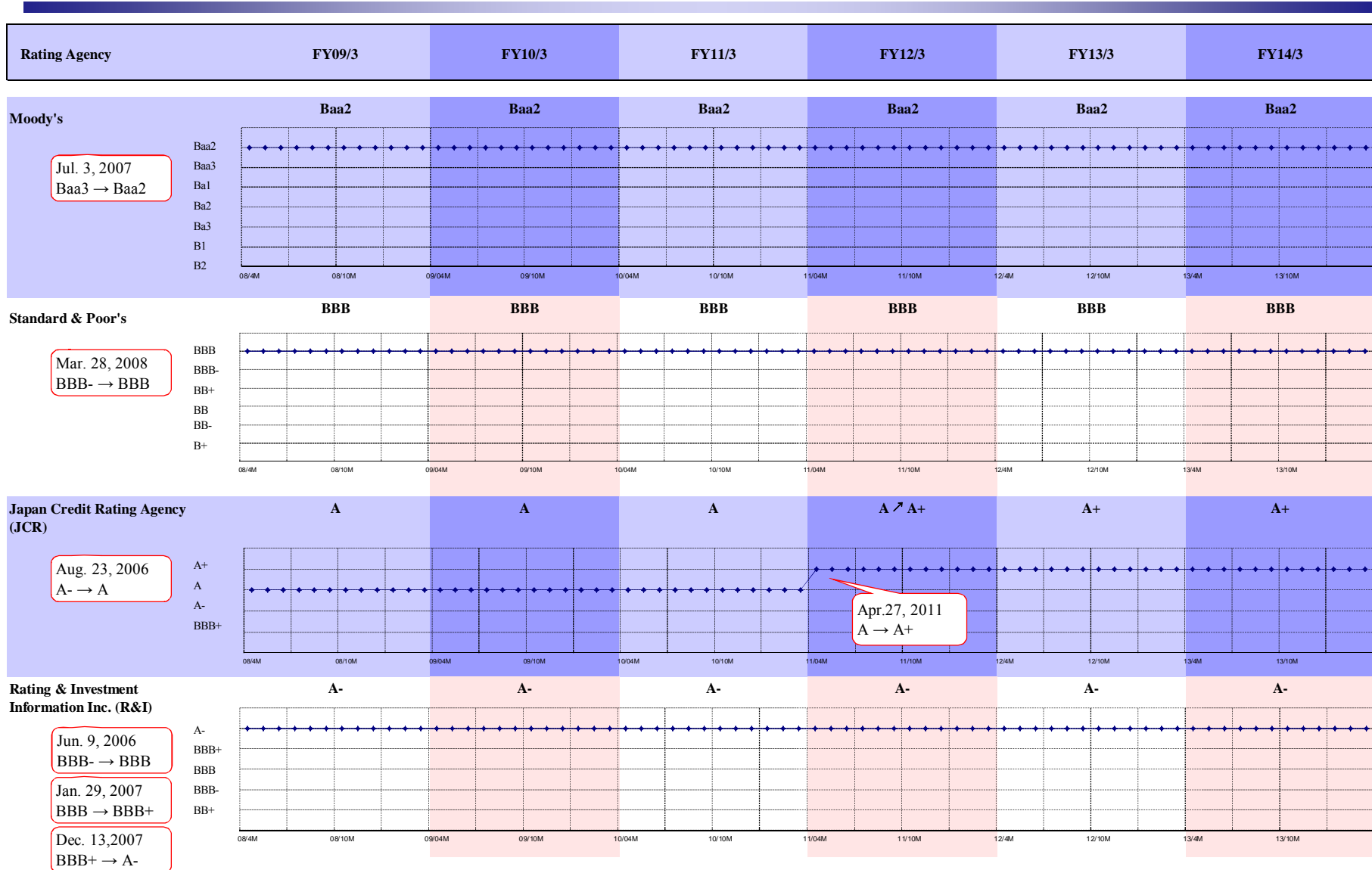
*Global Challenge  
2015*

## 10. New Investments

		FY2014/3 Yearly	Major Projects	GC2015 New Investment Plan
Natural Resource-related Group		Approx. <b>185.0 billion yen</b>	<ul style="list-style-type: none"> <li>• Roy Hill Iron Ore Project (Australia)</li> <li>• Antucoya Copper Mine (Chile)</li> </ul>	Approx. <b>40%</b>
Non-Natural Resources	Machinery Group	Approx. <b>270.0 billion yen</b>	<ul style="list-style-type: none"> <li>• Power generation assets (Portugal)</li> <li>• SPAR (floating oil and gas production platform and processing service project) (US)</li> <li>• Aircastle (US)</li> <li>• Oita mega-solar power (JP)</li> <li>• Offshore LNG receiving terminal (Uruguay)</li> </ul>	Approx. <b>60%</b>
	Food, Lifestyle, Forest Products, ICT & Realty Group	Approx. <b>75.0 billion yen</b>	<ul style="list-style-type: none"> <li>• NEC Mobiling, Ltd. (JP) (currently MX Mobiling Co., Ltd.)</li> </ul>	
Total		Approx. <b>530.0 billion yen</b>		3 year total Approx. <b>1,100.0 billion yen</b> (Gross)

\* In addition to the above, acquisition of Gavilon of approximately US\$ 2.7 billion has been completed.

# 11. Company Ratings

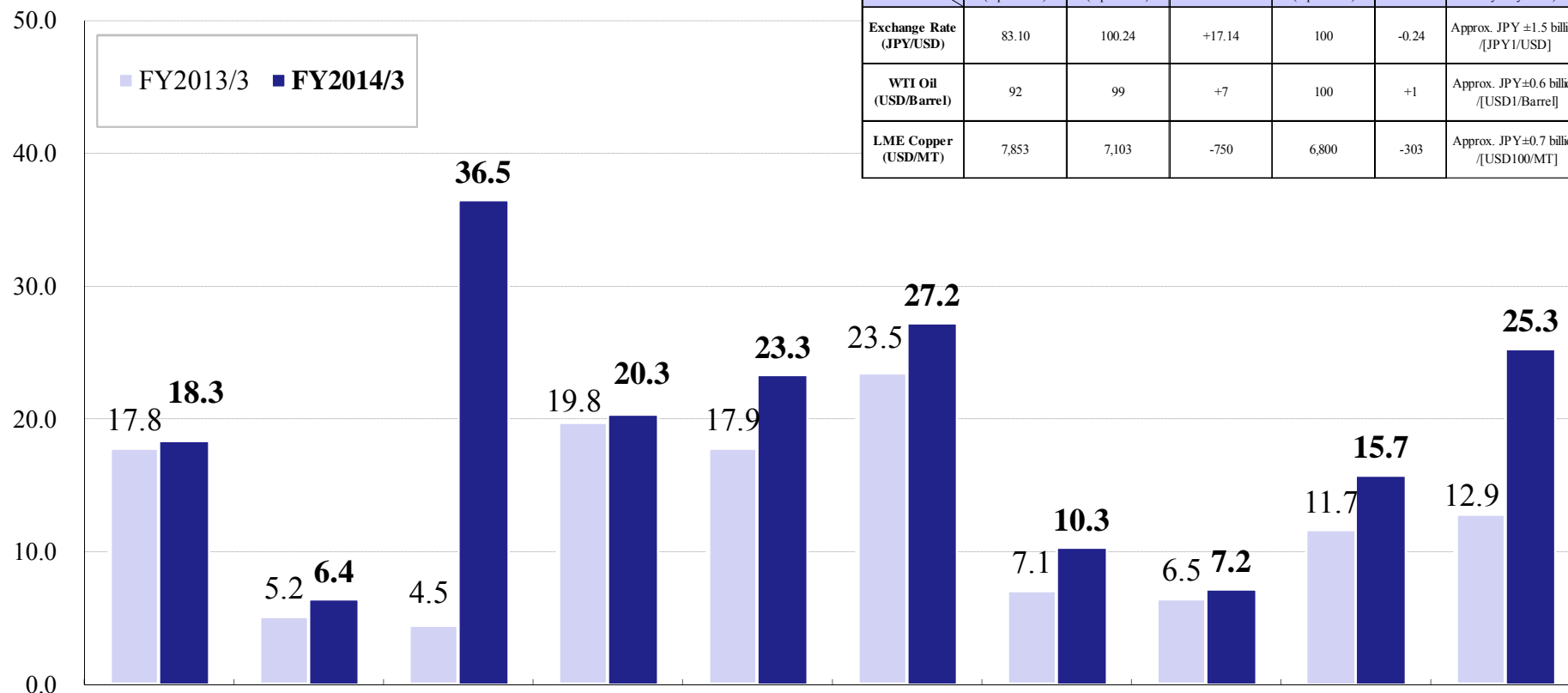


◇ *Operating Segment Information* ◇

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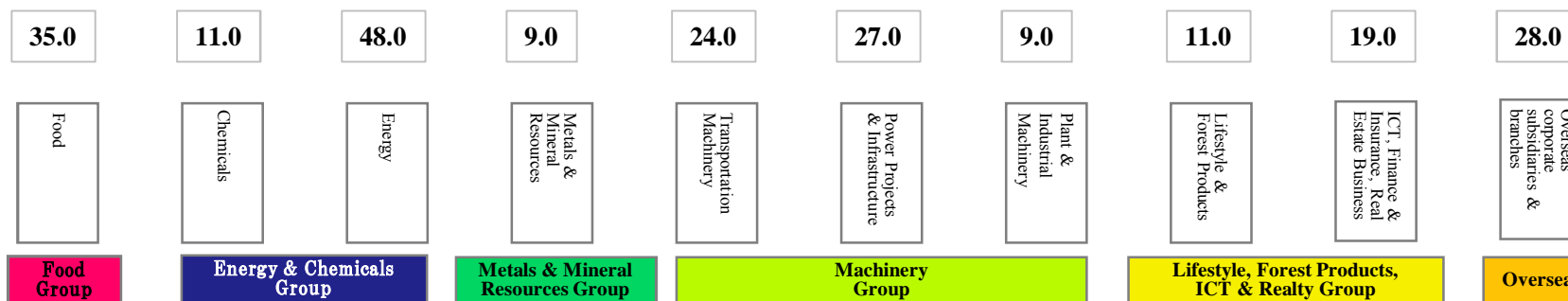
# I.(1) Net Profit by Operating Segment ( IFRS basis )

(billions of yen)



(Reference) Major Indexes						
	FY2013/3 Actual ① (Apr.-Mar.)	FY2014/3 Actual ② (Apr.-Mar.)	Variance ②-①	FY2015/3 Assumption ③ (Apr.-Mar.)	Variance ③-②	FY2015/3 Sensitivity (to Profit on yearly basis)
Exchange Rate (JPY/USD)	83.10	100.24	+17.14	100	-0.24	Approx. JPY ±1.5 billion / [JPY1/USD]
WTI Oil (USD/Barrel)	92	99	+7	100	+1	Approx. JPY±0.6 billion / [USD1/Barrel]
LME Copper (USD/MT)	7,853	7,103	-750	6,800	-303	Approx. JPY±0.7 billion / [USD100/MT]

Yearly prospect for FY2015/3

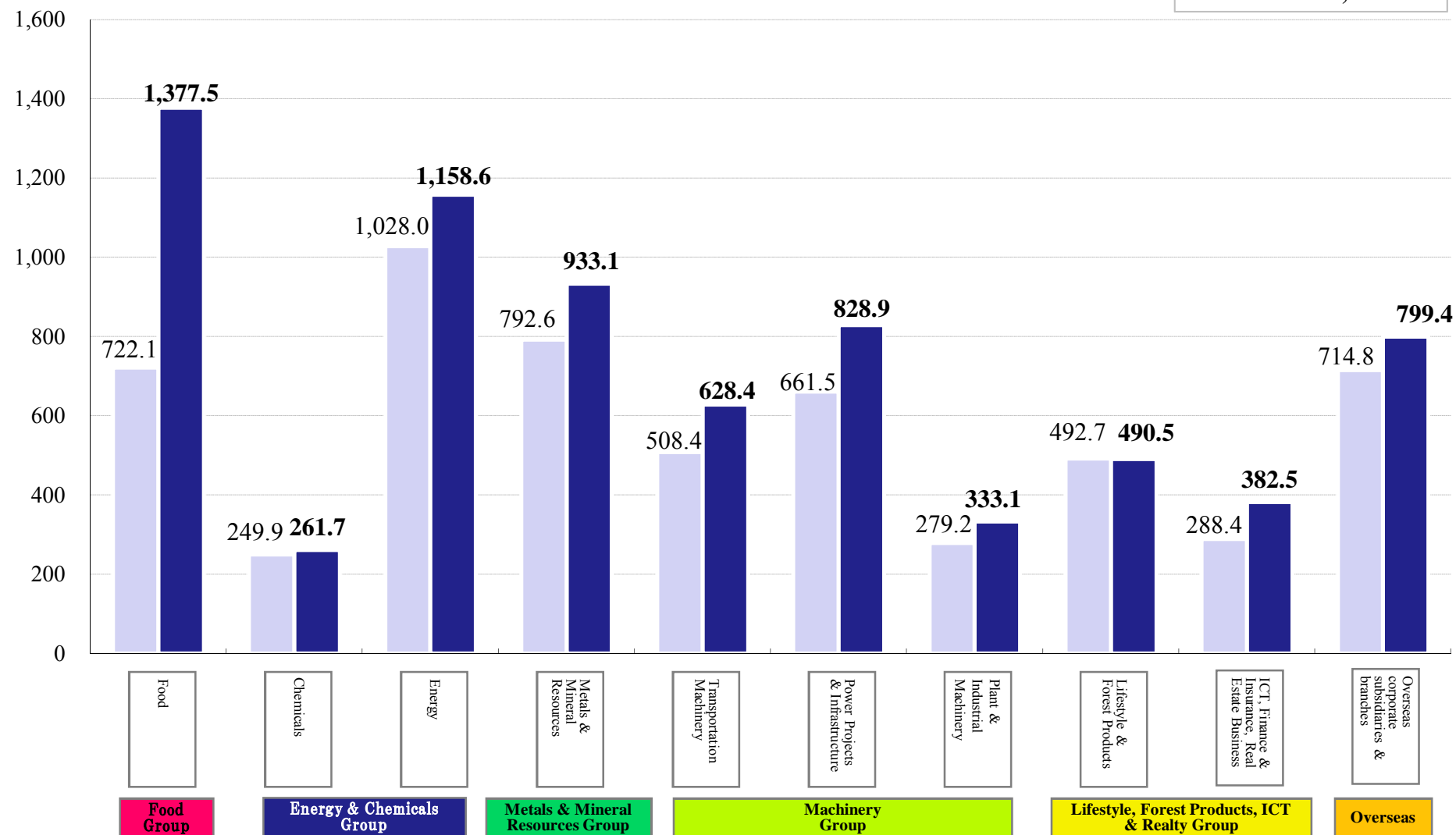




*I.(2) Total Assets by Operating Segment (IFRS basis)*

(billions of yen)

■ March 31, 2013  
■ March 31, 2014



## II. Segmental Information (IFRS basis)

(Billions of yen)

### Food

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	99.4	147.6	+48.2
Adjusted Operating Profit	16.5	39.8	+23.3
Share of Profits of Associates and Joint Ventures	1.1	2.8	+1.7
Core Earnings	13.9	34.4	+20.5
Net Profit	17.8	18.3	+0.5

### Chemicals

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	26.6	28.4	+1.8
Adjusted Operating Profit	5.0	4.3	-0.7
Share of Profits of Associates and Joint Ventures	1.8	1.6	-0.2
Core Earnings	6.8	5.0	-1.8
Net Profit	5.2	6.4	+1.2

### Energy

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	53.6	49.8	-3.8
Adjusted Operating Profit	26.2	20.8	-5.3
Share of Profits of Associates and Joint Ventures	-0.9	3.0	+3.9
Core Earnings	45.8	49.7	+3.9
Net Profit	4.5	36.5	+32.0

### Metals & Mineral Resources

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	18.9	15.6	-3.3
Adjusted Operating Profit	3.3	-2.2	-5.5
Share of Profits of Associates and Joint Ventures	28.6	21.1	-7.6
Core Earnings	27.8	13.3	-14.5
Net Profit	19.8	20.3	+0.5

### Transportation Machinery

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	52.9	66.1	+13.1
Adjusted Operating Profit	11.6	15.0	+3.4
Share of Profits of Associates and Joint Ventures	14.0	17.9	+3.9
Core Earnings	21.6	29.2	+7.6
Net Profit	17.9	23.3	+5.4

### Power Projects & Infrastructure

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	25.4	26.6	+1.2
Adjusted Operating Profit	0.3	-3.5	-3.8
Share of Profits of Associates and Joint Ventures	30.9	45.7	+14.8
Core Earnings	24.9	35.1	+10.1
Net Profit	23.5	27.2	+3.7

### Plant & Industrial Machinery

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	25.6	35.4	+9.9
Adjusted Operating Profit	4.0	11.7	+7.8
Share of Profits of Associates and Joint Ventures	3.3	3.2	-0.1
Core Earnings	8.7	14.8	+6.2
Net Profit	7.1	10.3	+3.2

### Lifestyle & Forest Products

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	57.1	58.3	+1.1
Adjusted Operating Profit	13.1	12.8	-0.3
Share of Profits of Associates and Joint Ventures	-0.5	1.6	+2.1
Core Earnings	10.3	12.3	+1.9
Net Profit	6.5	7.2	+0.7

### ICT, Finance & Insurance, Real Estate Business

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	70.3	88.1	+17.8
Adjusted Operating Profit	17.3	19.7	+2.5
Share of Profits of Associates and Joint Ventures	3.9	1.7	-2.2
Core Earnings	18.9	19.0	+0.1
Net Profit	11.7	15.7	+4.1

### Overseas Corporate Subsidiaries & Branches

	FY2013/3	FY2014/3	Variance
	Yearly actual	Yearly actual	
	①	②	
Gross Trading Profit	116.9	150.5	+33.6
Adjusted Operating Profit	30.0	43.2	+13.3
Share of Profits of Associates and Joint Ventures	1.1	0.9	-0.2
Core Earnings	31.6	44.1	+12.5
Net Profit	12.9	25.3	+12.4

### Equity production volume - actual

	FY2013/3	FY2014/3
Oil & gas (BBL)	approx. 41K	approx. 30K
Equity sales volume - actual		
	FY2013/3	FY2014/3
Coal (ton)	approx. 5.8mil	approx. 6.7mil
Copper (ton)	approx. 118K	approx. 115K

◇ *References* ◇

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## Reference Consolidated Profit of Major Group Companies -1 (IFRS basis)

(unit : billions of yen)

Operating Segment	Company name	Subsidiary/ Associate	Equity portion	FY2013/3 actual	FY2014/3 actual	Variance	Description of business
Food	Columbia Grain	Subsidiary	100.0%	2.2	4.0	+1.8	Collection, storage, export and domestic sale of grain produced in North America
Food	Gavilon	Subsidiary	100.0%	-	7.2	+7.2	Grain and fertilizer trader
Food	Marubeni Nisshin Feed Co., Ltd.	Subsidiary	60.0%	0.8	0.3	-0.5	Manufacture of compound feed
Food	Pacific Grain Terminal Ltd.	Subsidiary	78.4%	0.9	0.9	-0.1	Grain warehousing, stevedoring and transportation
Food	WELLFAM FOODS CORPORATION (former Marubeni Chikusan Corporation)	Subsidiary	100.0%	0.1	0.7	+0.5	Marketing of livestock, meats and processed products
Food	Yamaboshiya Co., Ltd.	Subsidiary	95.6%	1.4	1.0	-0.3	Wholesale of confectionary
Food	The Nisshin Oillio Group, Ltd. (*)	Associate	15.6%				Seed crushing and sales of edible oils, fine chemicals and healthy food products
Food	Tobu Store Co., Ltd. (*)	Associate	31.2%				Supermarket chain
Food	The Maruetsu, Inc. (*)	Associate	29.6%				Supermarket chain
Chemicals	Marubeni Plax Corporation	Subsidiary	100.0%	0.3	0.4	+0.1	Sales and foreign trade of plastic products and resin
Chemicals	Marubeni Chemix Corporation	Subsidiary	100.0%	0.5	0.6	+0.1	Sales and foreign trade of organic chemicals and specialty chemicals
Chemicals	Agrovista	Subsidiary	100.0%	0.8	0.9	+0.1	Holding company of agrochemicals distributors in UK and the Netherlands
Chemicals	SHEN HUA CHEMICAL	Associate	22.6%	0.9	0.5	-0.4	Manufacture and sales of synthetic rubber
Chemicals	TSRC-UBE(Nantong)Chemical Industrial	Associate	20.0%	0.2	0.0	-0.1	Manufacture and sale of polybutadiene rubber
Energy	Total of energy concession business	Subsidiary	100.0%	3.8	10.4	+6.7	Oil and gas development and production
Energy	MIECO	Subsidiary	100.0%	0.4	1.0	+0.6	Petroleum trading primarily in North America and the Pacific Rim
Energy	Shenzhen Sino-Benny LPG	Associate	30.0%	0.0	0.1	+0.1	Import and sales of LPG in China

(\*) Listed company : We are not able to mention the financial results of these listed companies.

## Reference Consolidated Profit of Major Group Companies -2 (IFRS basis)

(unit : billions of yen)

Operating Segment	Company name	Subsidiary/ Associate	Equity portion	FY2013/3 actual	FY2014/3 actual	Variance	Description of business
Metals & Mineral Resources	Marubeni Coal	Subsidiary	100.0%	7.9	10.5	+2.6	Investment in coal business in Australia
Metals & Mineral Resources	Marubeni Aluminum Australia	Subsidiary	100.0%	-5.4	2.0	+7.5	Investment in aluminum business in Australia and sales of aluminum ingots
Metals & Mineral Resources	Marubeni Metals & Minerals (Canada)	Subsidiary	100.0%	1.0	0.2	-0.8	Investment in aluminum business in Canada and sale of aluminum ingots
Metals & Mineral Resources	Marubeni Los Pelambres Investment	Subsidiary	100.0%	11.2	12.0	+0.8	Investment in copper mines in Chile
Metals & Mineral Resources	Resource Pacific Holdings	Associate	22.2%	-0.7	-5.8	-5.1	Investment in Ravensworth coal mine in Australia
Metals & Mineral Resources	Marubeni-Itochu Steel Inc.	Associate	50.0%	11.0	13.3	+2.3	Manufacture, processing, import, export and sales of steel products
Transportation Machinery	Marubeni Aviation Services	Subsidiary	100.0%	1.4	0.9	-0.5	Investment in aircraft engine development programs and leasing of aircraft
Transportation Machinery	Marubeni Auto Investment (UK)	Subsidiary	100.0%	0.4	0.5	+0.2	Sales and service of vehicles
Transportation Machinery	Marubeni Auto Investment (USA) (Westlake)	Subsidiary	100.0%	1.5	2.2	+0.7	Automotive finance service in USA
Transportation Machinery	Marubeni Komatsu	Subsidiary	100.0%	0.5	0.6	+0.2	Import, sale and servicing of construction machinery
Transportation Machinery	Marubeni Maquinarias Mexico	Subsidiary	100.0%	-0.1	0.2	+0.3	Import, sale and servicing of construction machinery and other products manufactured by Komatsu Ltd.
Power Projects & Infrastructure	Axia Power Holdings	Subsidiary	100.0%	9.4	9.6	+0.3	Holding company of overseas power assets
Power Projects & Infrastructure	Aguas Decima	Subsidiary	100.0%	0.4	0.6	+0.2	Water and wastewater works in Valdivia, Region of Los Rios, Chile
Power Projects & Infrastructure	TAPAL ENERGY	Associate	40.0%	0.5	0.8	+0.3	Sales of diesel-generated electricity produced in Pakistan
Plant & Industrial Machinery	Midwest Railcar Corporation	Subsidiary	100.0%	1.4	2.1	+0.7	Carriage car leasing business in USA

## Reference Consolidated Profit of Major Group Companies -3 (IFRS basis)

(unit : billions of yen)

Operating Segment	Company name	Subsidiary/ Associate	Equity portion	FY2013/3 actual	FY2014/3 actual	Variance	Description of business
Lifestyle & Forest Products	Marubeni Fashion Link, Ltd.	Subsidiary	100.0%	0.9	0.6	-0.2	Wholesale of fabrics, textile products, and fashion accessories
Lifestyle & Forest Products	Marubeni Intex Co., Ltd.	Subsidiary	100.0%	0.9	0.9	+0.1	Wholesale of industrial and home interior-use ready-made textile goods and materials
Lifestyle & Forest Products	Marubeni Pulp & Paper Sales Co., Ltd.	Subsidiary	100.0%	2.0	2.1	+0.2	Wholesale of all types of paper
Lifestyle & Forest Products	Koa Kogyo Co., Ltd.	Subsidiary	80.0%	0.3	-0.8	-1.1	Manufacture of corrugating medium and printing paper
Lifestyle & Forest Products	Marubeni Building Materials Co., Ltd.	Subsidiary	100.0%	0.4	0.6	+0.2	Wholesale of wood products and construction materials
Lifestyle & Forest Products	Fukuyama Paper Co., Ltd.	Subsidiary	55.0%	0.4	0.2	-0.2	Manufacture of corrugating medium and paper tube materials
Lifestyle & Forest Products	MUSI Pulp Project	Subsidiary	TEL 85.1% MHP 60.0%	-3.1	-7.8	-4.7	Afforestation, production and sales of pulp in Indonesia
Lifestyle & Forest Products	WA Plantation Resources	Subsidiary	100.0%	-0.9	0.3	+1.1	Wood chip production and plantation in Australia
Lifestyle & Forest Products	Marusumi Paper Co., Ltd.	Associate	32.2%	0.5	0.6	+0.1	Manufacture and sales of printing paper and pulp
Lifestyle & Forest Products	Daishowa-Marubeni International	Associate	50.0%	-0.3	1.8	+2.1	Manufacture and sales of pulp in Canada
ICT, Finance, & Insurance, Real Estate Business	Marubeni Information Systems Co., Ltd.	Subsidiary	100.0%	1.4	1.8	+0.4	Solution provider for full range of IT lifecycle in every industry focusing on cutting-edge technologies
ICT, Finance, & Insurance, Real Estate Business	MX Mobiling	Subsidiary	100.0%	-	2.9	+2.9	Operation of mobile phone sales shop as a prime distributor of mobile network operators
ICT, Finance, & Insurance, Real Estate Business	Marubeni Safenet Co., Ltd.	Subsidiary	100.0%	0.6	0.5	-0.1	Insurance agency
ICT, Finance, & Insurance, Real Estate Business	Marubeni Logistics Corporation	Subsidiary	100.0%	0.5	0.7	+0.1	General international logistics
ICT, Finance, & Insurance, Real Estate Business	Shanghai House Property Dev.	Subsidiary	60.0%	0.2	0.2	+0.0	Housing development in Shanghai, China
ICT, Finance, & Insurance, Real Estate Business	Marubeni Community Co., Ltd.	Subsidiary	100.0%	0.9	1.0	+0.1	Property management of condominiums, office buildings and commercial complexes, etc.
ICT, Finance, & Insurance, Real Estate Business	ARTERIA Networks Corporation (former Marubeni Access Solutions Inc.)	Associate	49.0%	2.0	1.5	-0.4	Provision of data communication and datacenter services
Overseas corporate subsidiaries & branches	Marubeni America	Subsidiary	100.0%	10.0	19.4	+9.4	Overseas corporate subsidiary in US
Overseas corporate subsidiaries & branches	Marubeni Europe	Subsidiary	100.0%	0.6	1.8	+1.2	Overseas corporate subsidiary in Europe