



Outline of Consolidated Financial Results for the Fiscal Year Ended March 31, 2015

Marubeni

(TSE Code: 8002)

May 8, 2015

* This document is an English translation of materials originally prepared in Japanese.
The Japanese original shall be considered the primary version.

Agenda

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Note)

* "Profit attributable to owners of the parent" is hereinafter described as "Net profit".

* Figures for March 31, 2014 have been restated according to the application of new accounting standards applied from the fiscal year ended March 31, 2015.

DISCLAIMER REGARDING FORWARD-LOOKING STATEMENTS

THIS DOCUMENT CONTAINS FORWARD-LOOKING STATEMENTS ABOUT THE PERFORMANCE OF MARUBENI AND ITS GROUP COMPANIES, BASED ON MANAGEMENT'S ASSUMPTIONS IN LIGHT OF CURRENT INFORMATION. THE FOLLOWING FACTORS MAY THEREFORE INFLUENCE ACTUAL RESULTS. THESE FACTORS INCLUDE CONSUMER TRENDS IN JAPAN AND IN MAJOR GLOBAL MARKETS, PRIVATE CAPITAL EXPENDITURES, CURRENCY FLUCTUATIONS, NOTABLY AGAINST THE U.S. DOLLAR, MATERIALS PRICES, AND POLITICAL TURMOIL IN CERTAIN COUNTRIES AND REGIONS.

◇ *Consolidated Financial Results for FY2015/3* ◇

1. FY2015/3 Financial Highlights

(billions of yen)	US GAAP basis						IFRS basis			
	FY2009/3	FY2010/3	FY2011/3	FY2012/3	FY2013/3		FY2014/3	FY2015/3		FY2016/3
					US GAAP	IFRS	Yearly actual ①	Yearly actual ②	(variance from FY2014/3) ②-①	Yearly Prospects
Total volume of trading transactions	10,462.1	7,965.1	9,020.5	10,584.4	10,509.1	10,674.4	13,633.5	13,925.3	(+291.8)	14,000.0
Gross trading profit	644.8	491.7	522.2	541.5	528.2	539.6	651.1	707.3	(+56.3)	720.0
SGA expenses	-408.9	-366.9	-371.0	-383.0	-403.4	-409.1	-490.8	-540.5	(-49.6)	-565.0
Provision for doubtful accounts	-1.8	-5.8	-5.4	-1.2	-1.9	-2.1	-2.8	-6.2	(-3.4)	-5.0
Operating profit	234.1	118.9	145.8	157.3	122.9	128.4	157.5	160.7	(+3.2)	150.0
Interest expense-net	-40.6	-22.8	-18.1	-17.8	-15.9	-18.2	-22.1	-24.6	(-2.5)	-25.0
Dividend income	27.7	23.6	19.2	27.4	30.1	30.2	34.9	35.0	(+0.0)	15.0
Others	-42.3	17.9	-11.1	12.6	22.6	-66.2	-33.4	-136.4	(-103.0)	-10.0
Share of profits of associates and joint ventures	22.0	28.9	71.5	81.5	87.8	83.0	99.4	89.9	(-9.5)	120.0
Profit before tax	200.9	166.4	207.2	261.0	247.5	157.3	236.4	124.6	(-111.8)	250.0
Tax expense	-80.9	-65.8	-64.5	-83.9	-38.6	-22.7	-23.1	-11.9	(+11.2)	-60.0
Profit for the year	120.0	100.6	142.7	177.0	209.0	134.5	213.3	112.7	(-100.6)	190.0
Profit attributable to non-controlling interests	-8.8	-5.3	-6.1	-4.9	-3.3	-4.4	-2.3	-7.1	(-4.8)	-10.0
Profit attributable to owners of the parent	111.2	95.3	136.5	172.1	205.7	130.1	210.9	105.6	(-105.3)	180.0

2. Net Profit

<FY2015/3 >

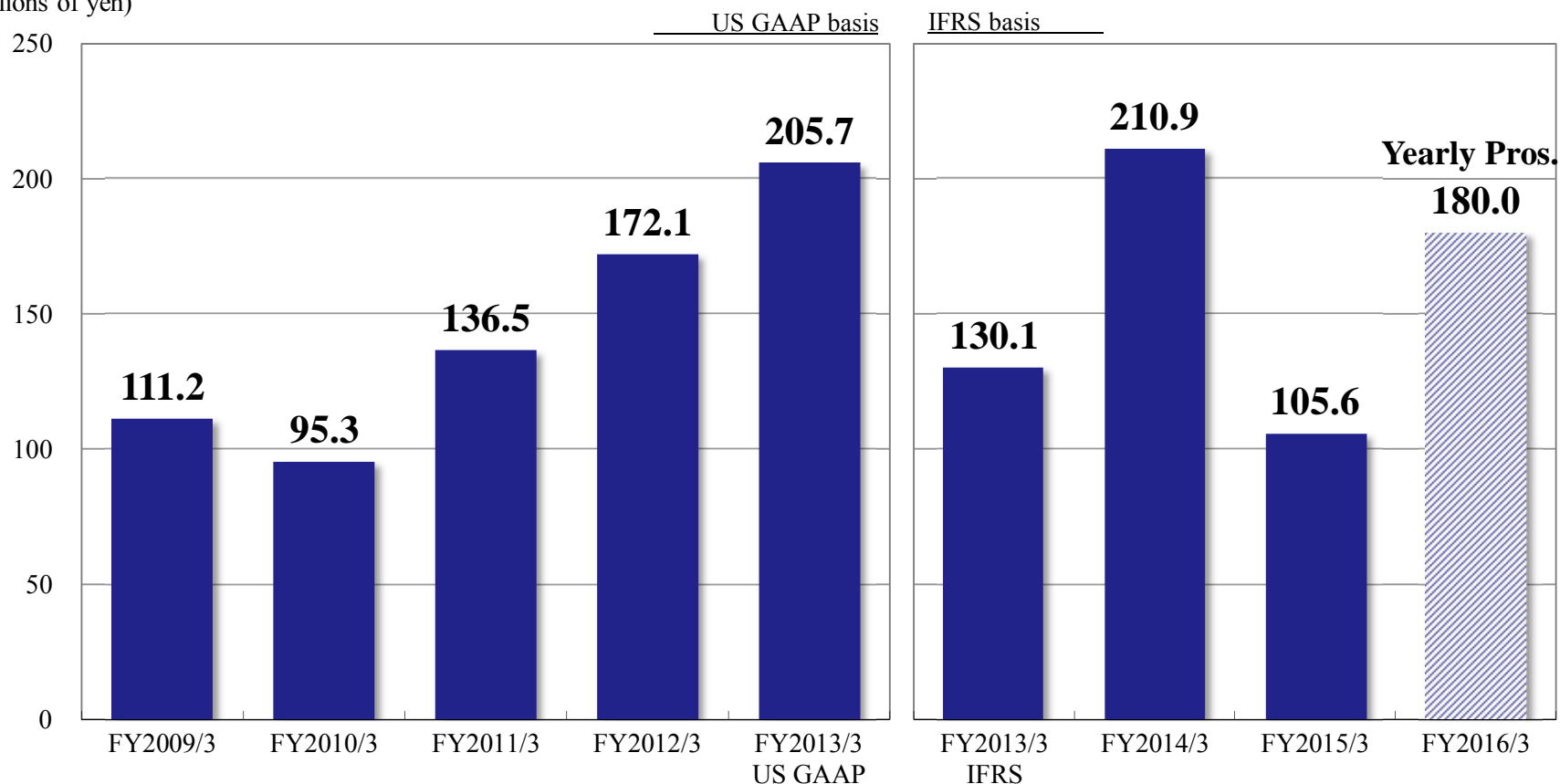
•Decreased -105.3 billion yen or -50% year on year, due to one-time losses mainly comprised of impairment losses on property, plant and equipment.

<FY2016/3 Prospects >

•Yearly prospect for FY2016/3 is 180.0 billion yen, with +74.4 billion yen or +70% year-on-year increase.

High level of profit contribution from non-resources fields shall continue to be expected.

(billions of yen)



<Dividend per share> (interim dividend -inclusive)	FY2009/3	FY2010/3	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3
	JPY 10.0	JPY 8.5	JPY 12.0	JPY 20.0	JPY 24.0	JPY 25.0	JPY 26.0 -plan-	JPY 21.0 -plan-
	(JPY 7.0)	(JPY 3.5)	(JPY 5.5)	(JPY 10.0)	(JPY 12.0)	(JPY 12.5)	(JPY 13.0)	(JPY 10.5) -plan-

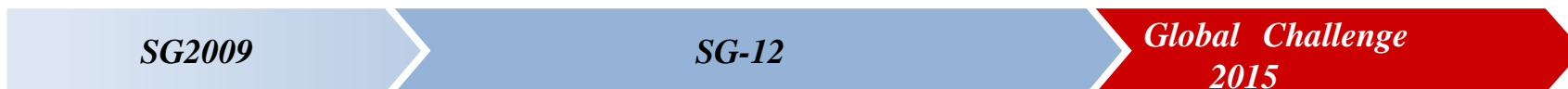
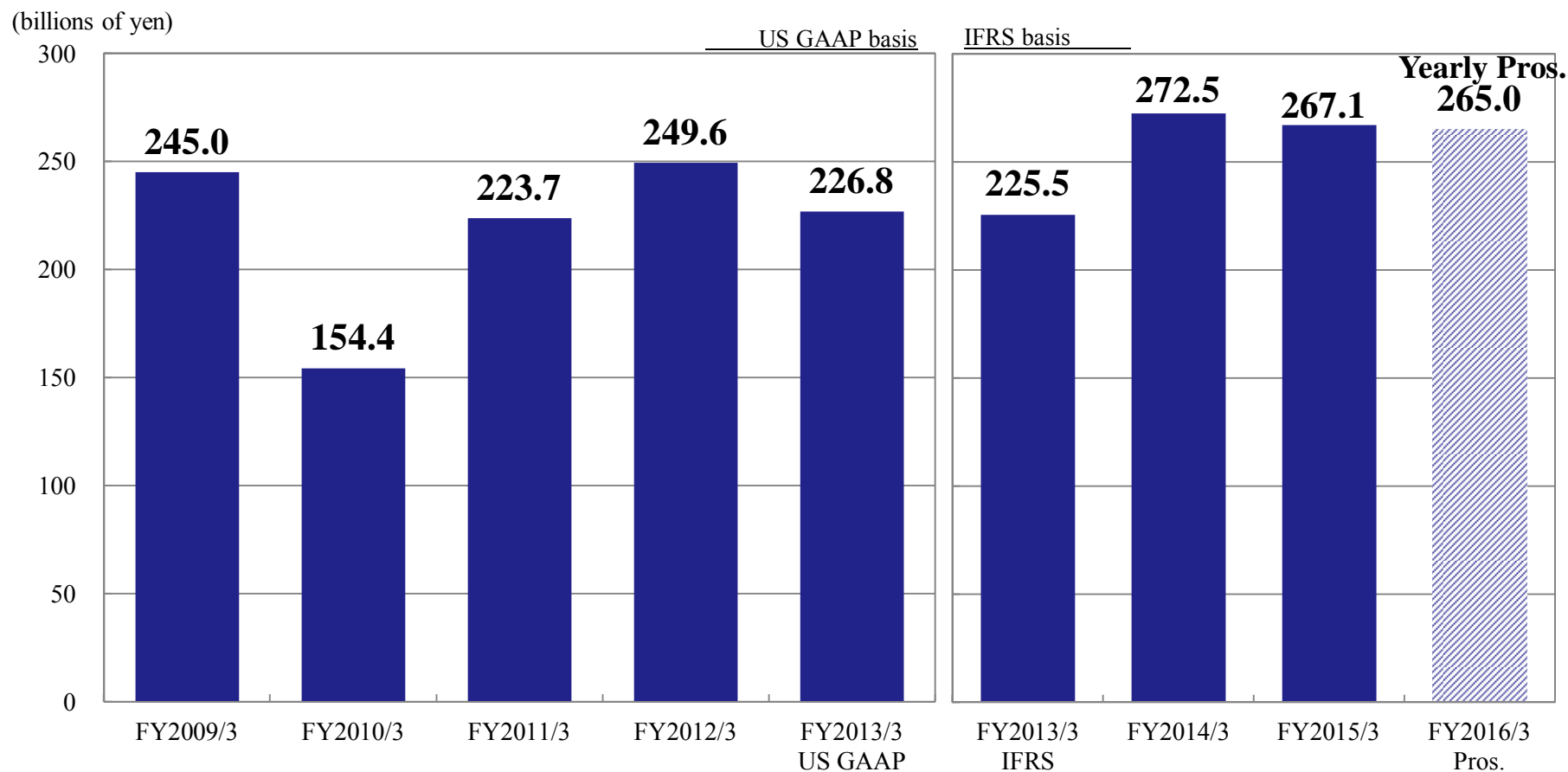
3. Core Earnings

<FY2015/3 >

- Modestly decreased -5.3 billion yen or -2% year on year, despite the negative impact of commodity price fall.

<FY2016/3 Prospects >

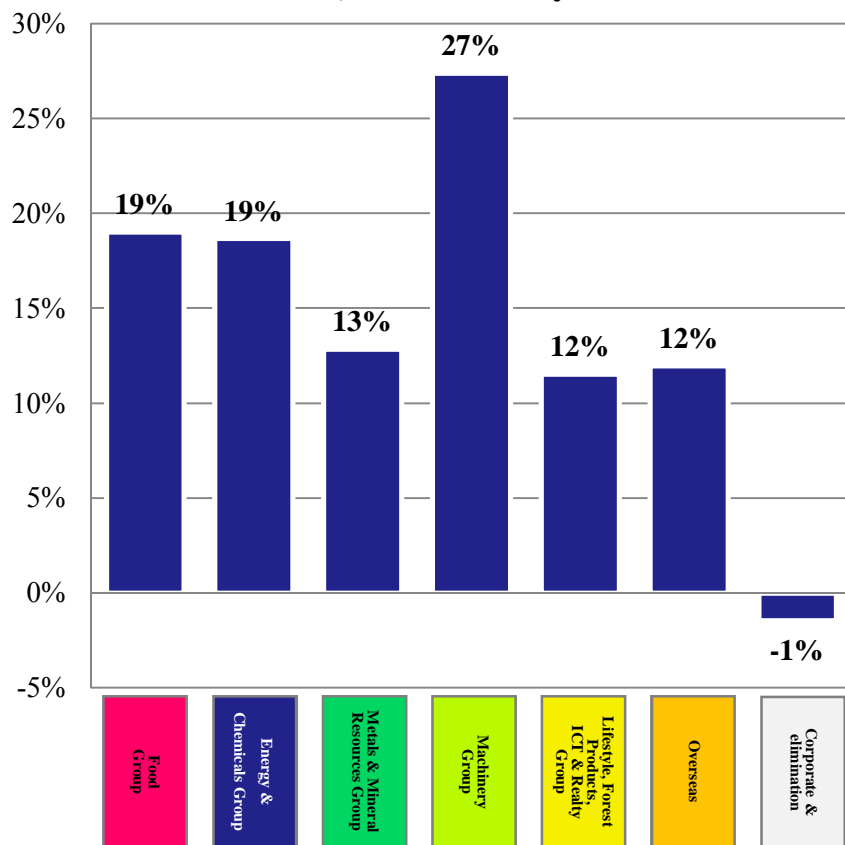
- Yearly prospect for FY2016/3 is 265.0 billion yen. Virtually the same level as FY2015/3.



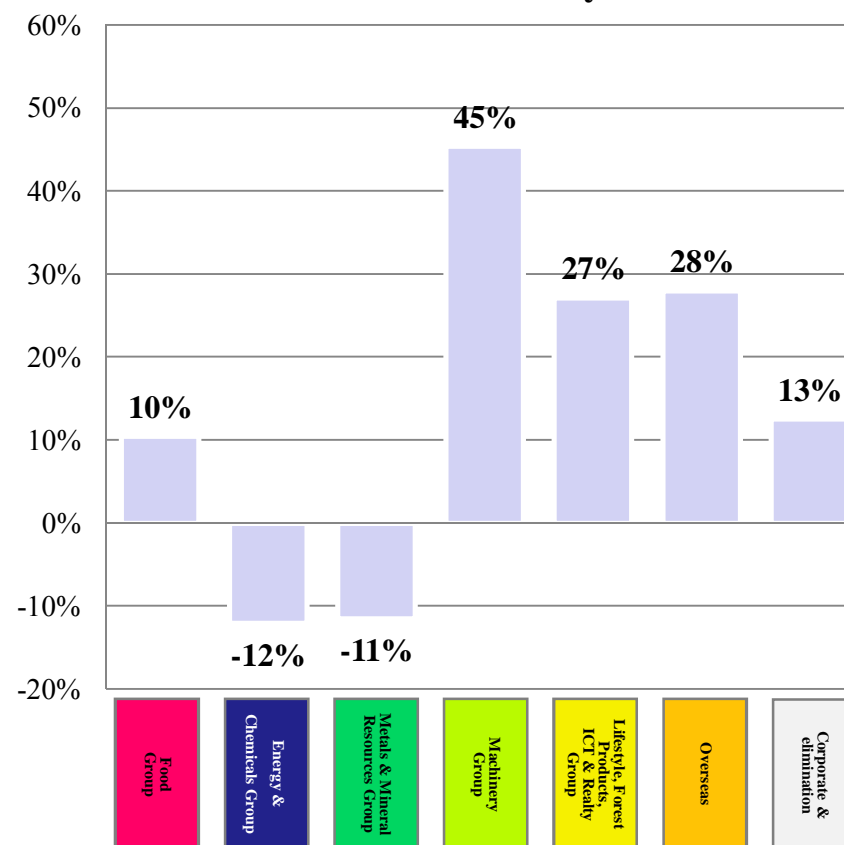
Core Earnings = Gross trading profit + SGA expenses + Interest expense-net + Dividend income + Share of profits of associates and joint ventures

4. Business Portfolio and Earnings Structure

Total Assets at March 31, 2015
7,673.1 billion yen



Net Profit for FY2015/3
105.6 billion yen



【Category】

- Food Group : Food
- Energy & Chemicals Group : Chemicals, Energy
- Metals & Mineral Resources Group : Metals & Mineral Resources
- Machinery Group : Transportation Machinery, Power Projects & Infrastructure, Plant
- Lifestyle, Forest Products, ICT & Realty Group : Lifestyle & Forest Products, ICT, Finance & Insurance, Real Estate Business

5. Resource Ratio (Net Profit)

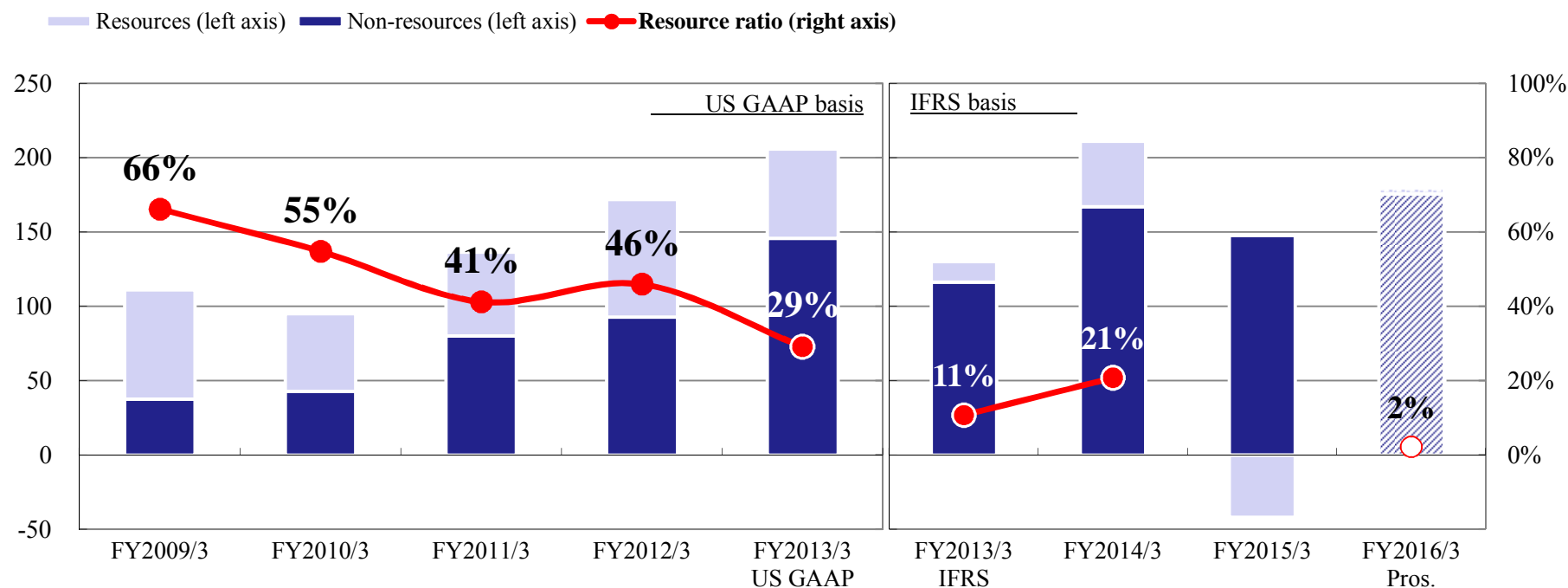
【Category】

Resources :Energy, Metals & Mineral Resources*

Non-resources :Other than listed above

<Reference> Commodity price	Unit	FY2014/3	FY2015/3	FY2016/3
		Actual (Apr.-Mar.)	Actual (Apr.-Mar.)	Yearly Assumption (Apr.-Mar.)
Oil(WTI)	USD/Barrel	99	81	55
Copper(LME)	USD/MT	7,103	6,558	6,000

(billions of yen)



SG2009

SG-12

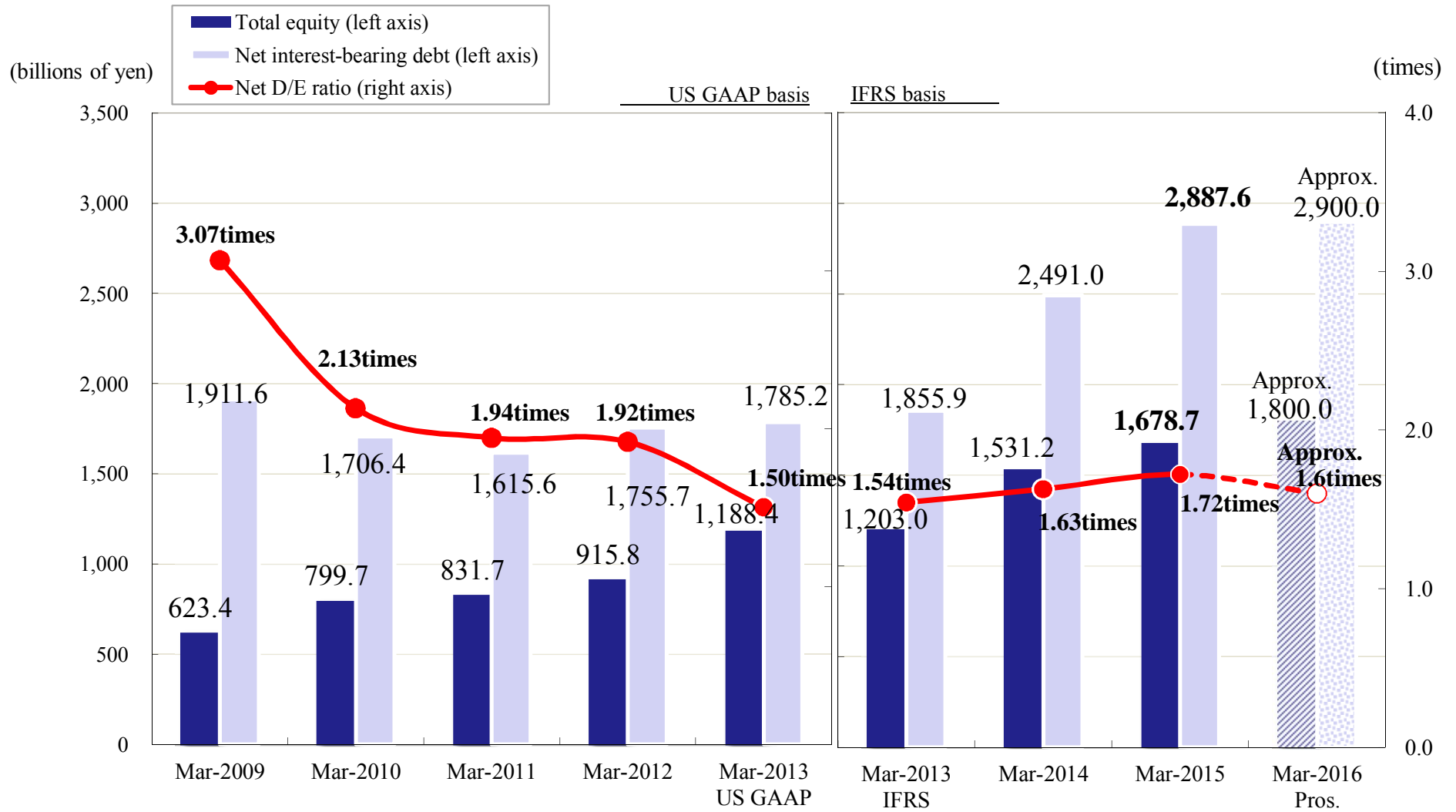
**Global Challenge
2015**

* Iron and steel strategies and coordination business is continuously counted among non-resources area though the business was incorporated into 'Metals & Mineral Resources' segment in FY2011/3.

6. Balance Sheets

(billions of yen)	US GAAP basis					IFRS basis		Mar. 2015 ②	Changes ②-①	Mar. 2016 Prospects
	Mar. 2009	Mar. 2010	Mar. 2011	Mar. 2012	Mar. 2013 US GAAP	Mar. 2013 IFRS	Mar. 2014 ①			
Current assets	2,328.8	2,241.1	2,397.8	2,643.9	3,062.7	3,174.4	3,311.0	3,260.7	(-50.4)	-
Non-current assets	2,378.6	2,345.4	2,281.3	2,486.0	2,902.4	2,941.4	3,945.1	4,412.4	(+467.3)	-
Total assets	4,707.3	4,586.6	4,679.1	5,129.9	5,965.1	6,115.8	7,256.1	7,673.1	(+417.0)	-
Short-term loans (*)	473.4	332.8	354.2	334.9	470.9	482.6	482.9	523.0	(+40.1)	-
Long-term interest-bearing debt	2,060.4	1,967.4	1,902.6	2,148.1	2,266.1	2,271.1	2,699.5	2,846.0	(+146.6)	-
Interest-bearing debt (* including current portion of long-term debt and others)	2,533.8	2,300.1	2,256.8	2,483.0	2,737.0	2,753.6	3,182.4	3,369.0	(+186.7)	-
Cash and cash equivalents	622.2	593.7	641.2	727.3	951.7	897.7	691.3	481.4	(-209.9)	-
Net interest-bearing debt	1,911.6	1,706.4	1,615.6	1,755.7	1,785.2	1,855.9	2,491.0	2,887.6	(+396.6)	approx. 2,900.0
Total equity	623.4	799.7	831.7	915.8	1,188.4	1,203.0	1,531.2	1,678.7	(+147.5)	approx. 1,800.0
Net D/E ratio	3.07 times	2.13 times	1.94 times	1.92 times	1.50 times	1.54 times	1.63 times	1.72 times	(+0.09 points)	approx. 1.6 times
Equity ratio	12.0%	16.2%	16.5%	16.6%	19.0%	18.8%	19.1%	19.8%	(+0.7 points)	-
Current ratio	134.2%	139.7%	138.1%	143.8%	136.5%	134.9%	125.0%	119.4%	(-5.6 points)	-
ROA	2.24%	2.05%	2.95%	3.51%	3.71%	2.27%	3.15%	1.41%	(-1.74 points)	-
ROE	16.51%	14.52%	17.98%	21.17%	20.74%	12.68%	16.67%	7.28%	(-9.39 points)	-

7. Net D/E Ratio



SG2009

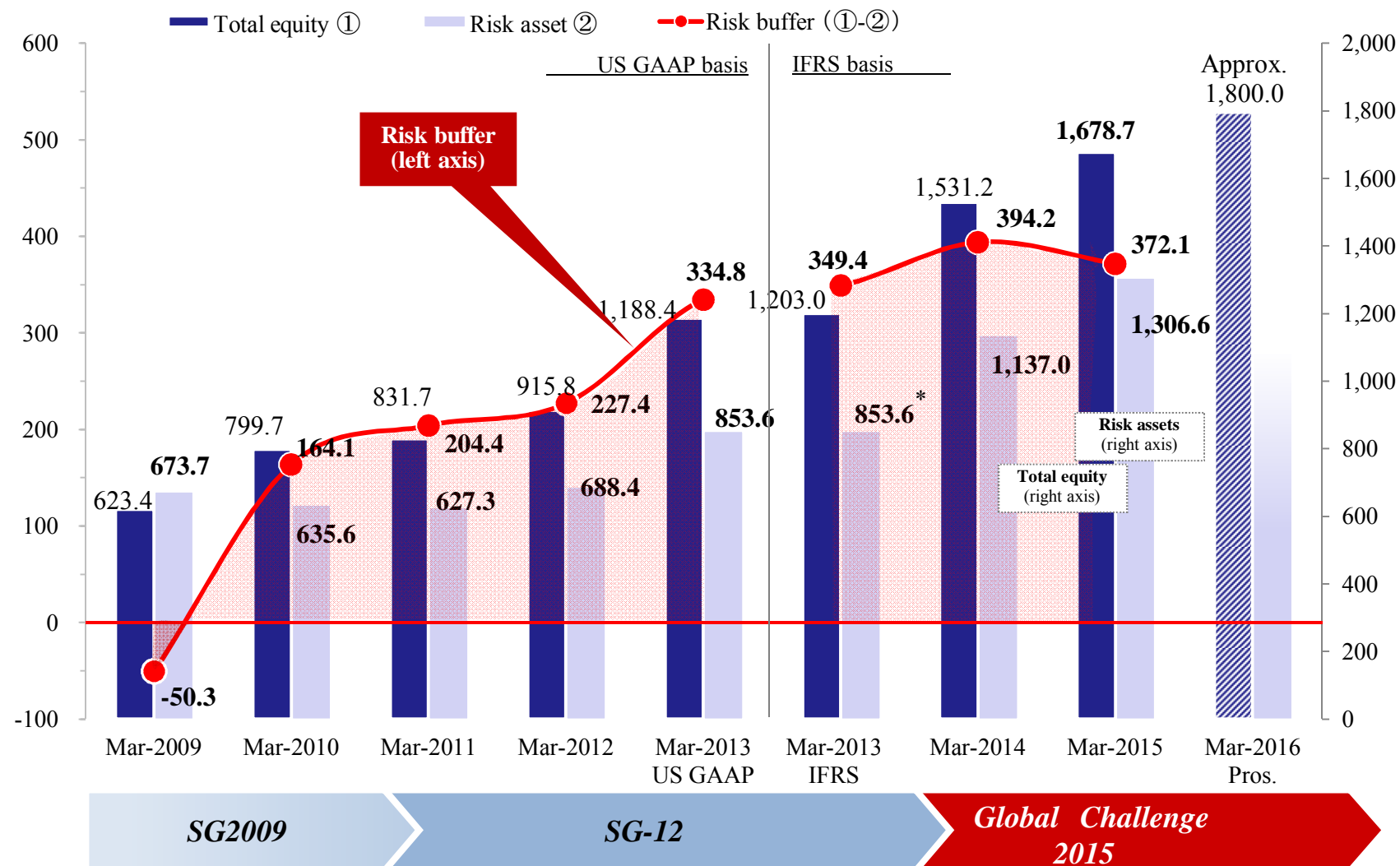
SG-12

Global Challenge
2015

8. Risk Assets and Risk Buffer

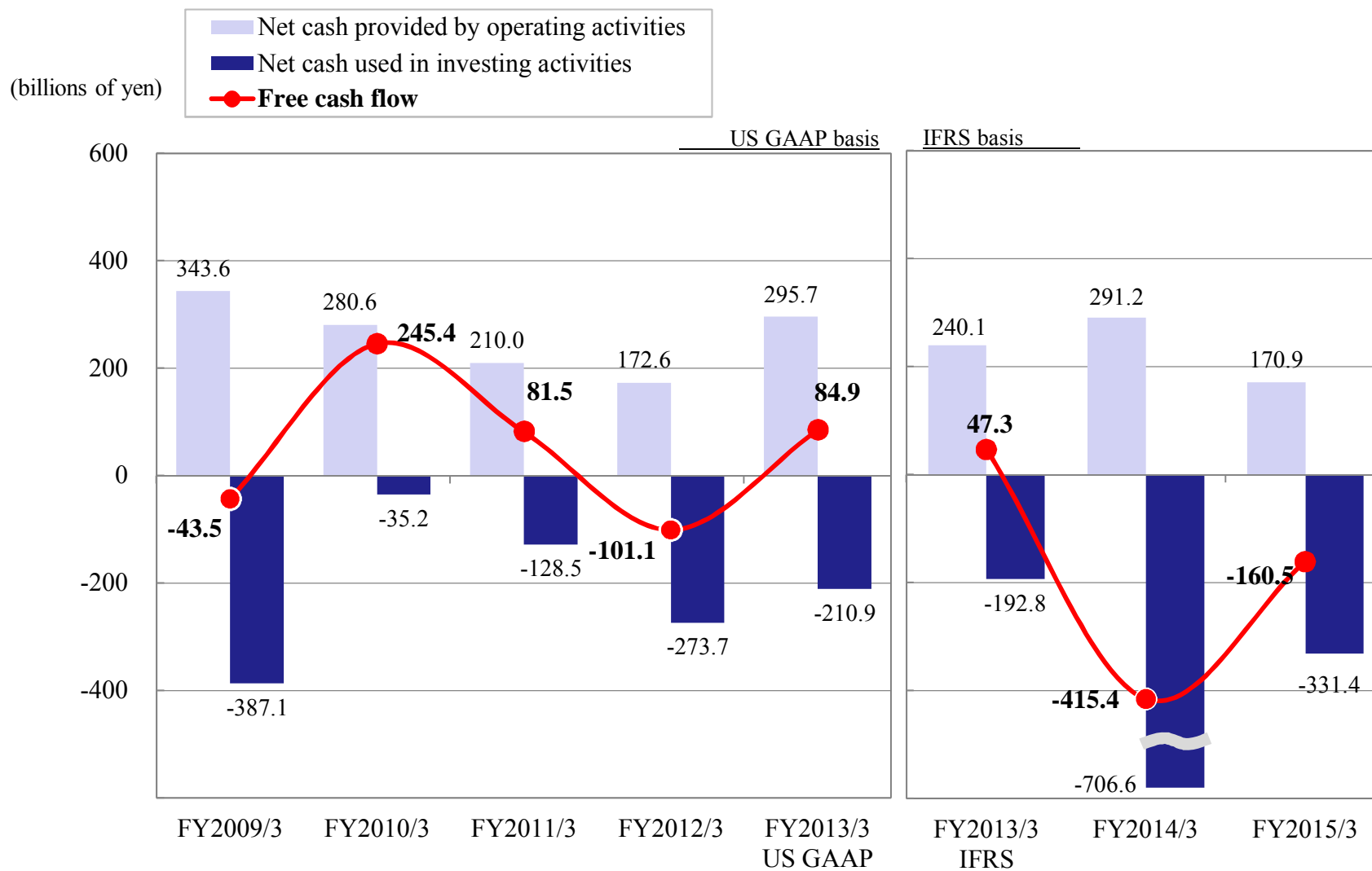
(billions of yen)

(billions of yen)



* US GAAP basis

9. Cash Flows

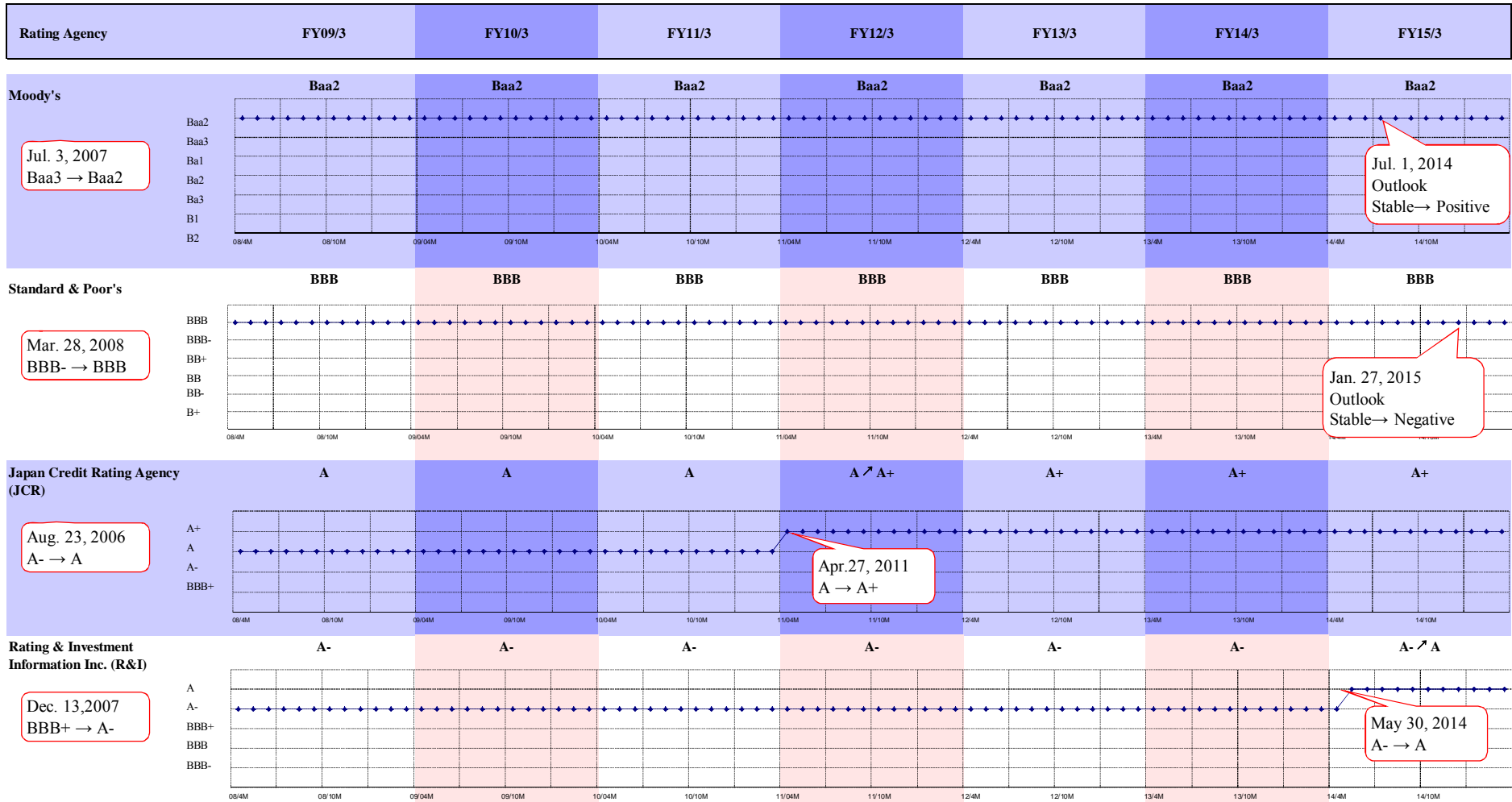


10. New Investments

		FY2014/3 Yearly	FY2015/3 Yearly	Major Projects (FY2015/3)	GC2015 Total (actual)	GC2015 New Investment Plan
Natural Resource-related Group		Approx. 185.0 billion yen	Approx. 140.0 billion yen	<ul style="list-style-type: none"> • Roy Hill Iron Ore Project (Australia) • Antucoya Copper Mine (Chile) 	Approx. 325.0 billion yen	Approx. 40%
Non-Natural Resources	Machinery Group	Approx. 270.0 billion yen	Approx. 180.0 billion yen	<ul style="list-style-type: none"> • Power generation assets (Oman) • AGS water business (Portugal) • FPSO vessel chartering business (Brazil/Ghana) • Natural gas-fired power generation (US) • Solar power generation business (Japan) 	Approx. 450.0 billion yen	Approx. 60%
	Food, Lifestyle, Forest Products, ICT & Realty Group	Approx. 75.0 billion yen	Approx. 50.0 billion yen	<ul style="list-style-type: none"> • Eastern Fish Company (US) • Agricultural Retailer Business (US) 	Approx. 125.0 billion yen	
Total		Approx. 530.0 billion yen	Approx. 370.0 billion yen		Approx. 900.0 billion yen	3 year total Approx. 1,100.0 billion yen (Gross)

* In addition to the above, acquisition of Gavilon of approximately US\$ 2.7 billion has been completed.

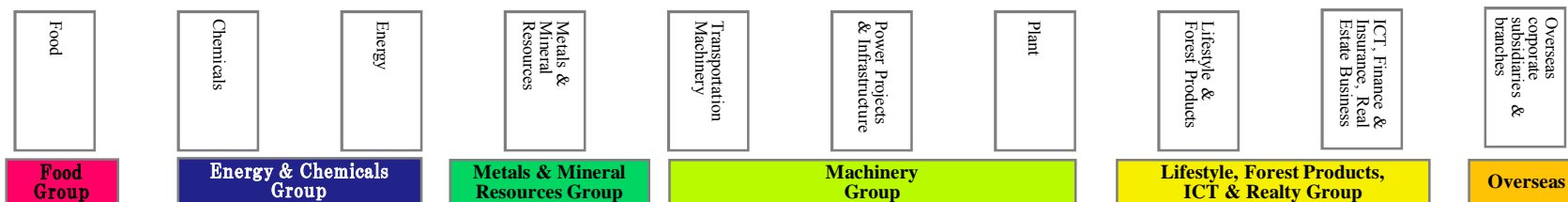
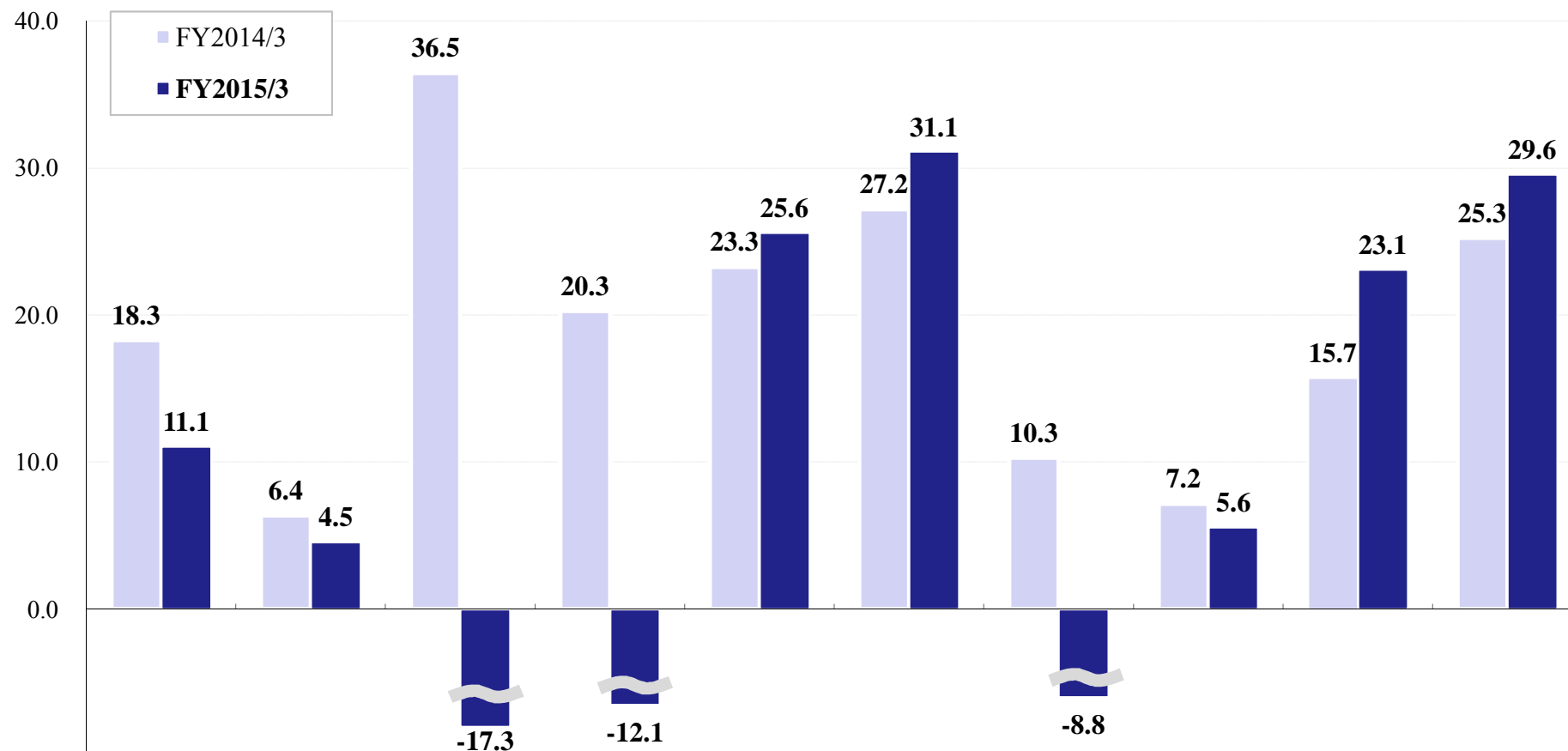
11. Company Ratings



◇ *Operating Segment Information* ◇

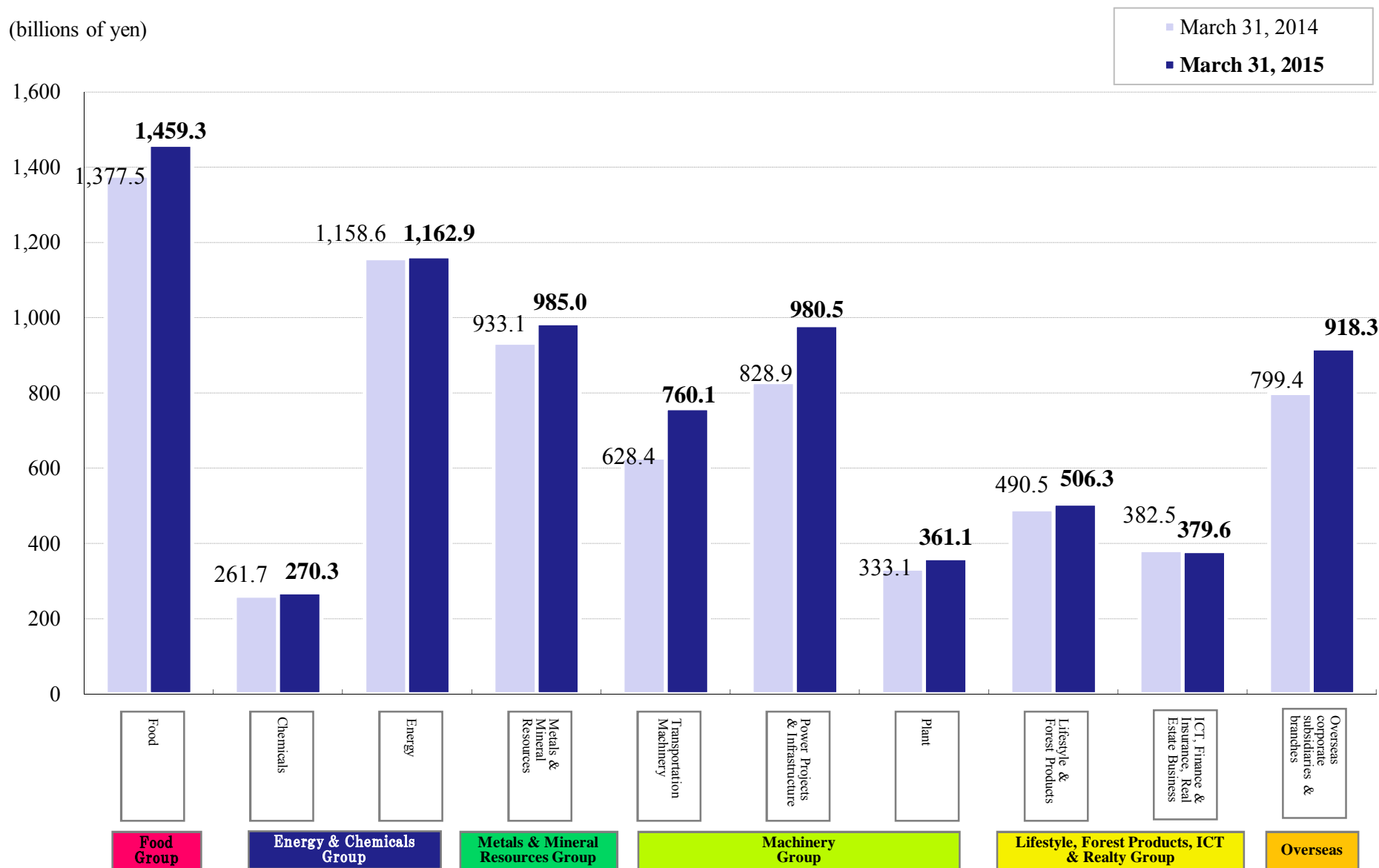
I.(1) Net Profit by Operating Segment

(billions of yen)



I.(2) Total Assets by Operating Segment

(billions of yen)



II. Segmental Information

(billions of yen)

Food

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	147.6	172.3	+24.7
Adjusted Operating Profit	39.8	52.6	+12.8
Share of Profits of Associates and Joint Ventures	2.8	6.0	+3.3
Core Earnings	34.4	48.3	+13.9
Net Profit	18.3	11.1	-7.3

Chemicals

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	28.4	36.3	+7.9
Adjusted Operating Profit	4.3	9.4	+5.1
Share of Profits of Associates and Joint Ventures	1.6	2.1	+0.5
Core Earnings	5.0	10.6	+5.6
Net Profit	6.4	4.5	-1.9

Energy

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	49.8	40.0	-9.8
Adjusted Operating Profit	20.8	9.4	-11.5
Share of Profits of Associates and Joint Ventures	3.0	-0.4	-3.4
Core Earnings	49.7	34.3	-15.3
Net Profit	36.5	-17.3	-53.7

Metals & Mineral Resources

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	15.6	20.3	+4.7
Adjusted Operating Profit	-2.2	0.8	+3.0
Share of Profits of Associates and Joint Ventures	21.1	6.6	-14.4
Core Earnings	13.3	0.0	-13.3
Net Profit	20.3	-12.1	-32.5

Transportation Machinery

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	66.1	78.1	+12.0
Adjusted Operating Profit	15.0	17.3	+2.3
Share of Profits of Associates and Joint Ventures	17.9	24.8	+6.9
Core Earnings	29.2	35.5	+6.3
Net Profit	23.3	25.6	+2.3

Power Projects & Infrastructure

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	26.6	29.2	+2.6
Adjusted Operating Profit	-3.5	-7.5	-4.0
Share of Profits of Associates and Joint Ventures	45.7	45.7	+0.0
Core Earnings	35.1	29.1	-6.0
Net Profit	27.2	31.1	+3.9

Plant

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	35.4	31.5	-3.9
Adjusted Operating Profit	11.7	6.9	-4.8
Share of Profits of Associates and Joint Ventures	3.2	-2.9	-6.0
Core Earnings	14.8	3.5	-11.4
Net Profit	10.3	-8.8	-19.1

Lifestyle & Forest Products

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	58.3	57.8	-0.5
Adjusted Operating Profit	12.8	10.8	-2.0
Share of Profits of Associates and Joint Ventures	1.6	1.2	-0.4
Core Earnings	12.3	10.3	-2.0
Net Profit	7.2	5.6	-1.6

ICT, Finance & Insurance, Real Estate Business

	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	88.1	92.7	+4.6
Adjusted Operating Profit	19.7	18.3	-1.5
Share of Profits of Associates and Joint Ventures	1.7	5.4	+3.7
Core Earnings	19.0	21.5	+2.5
Net Profit	15.7	23.1	+7.4

Overseas corporate subsidiaries & branches

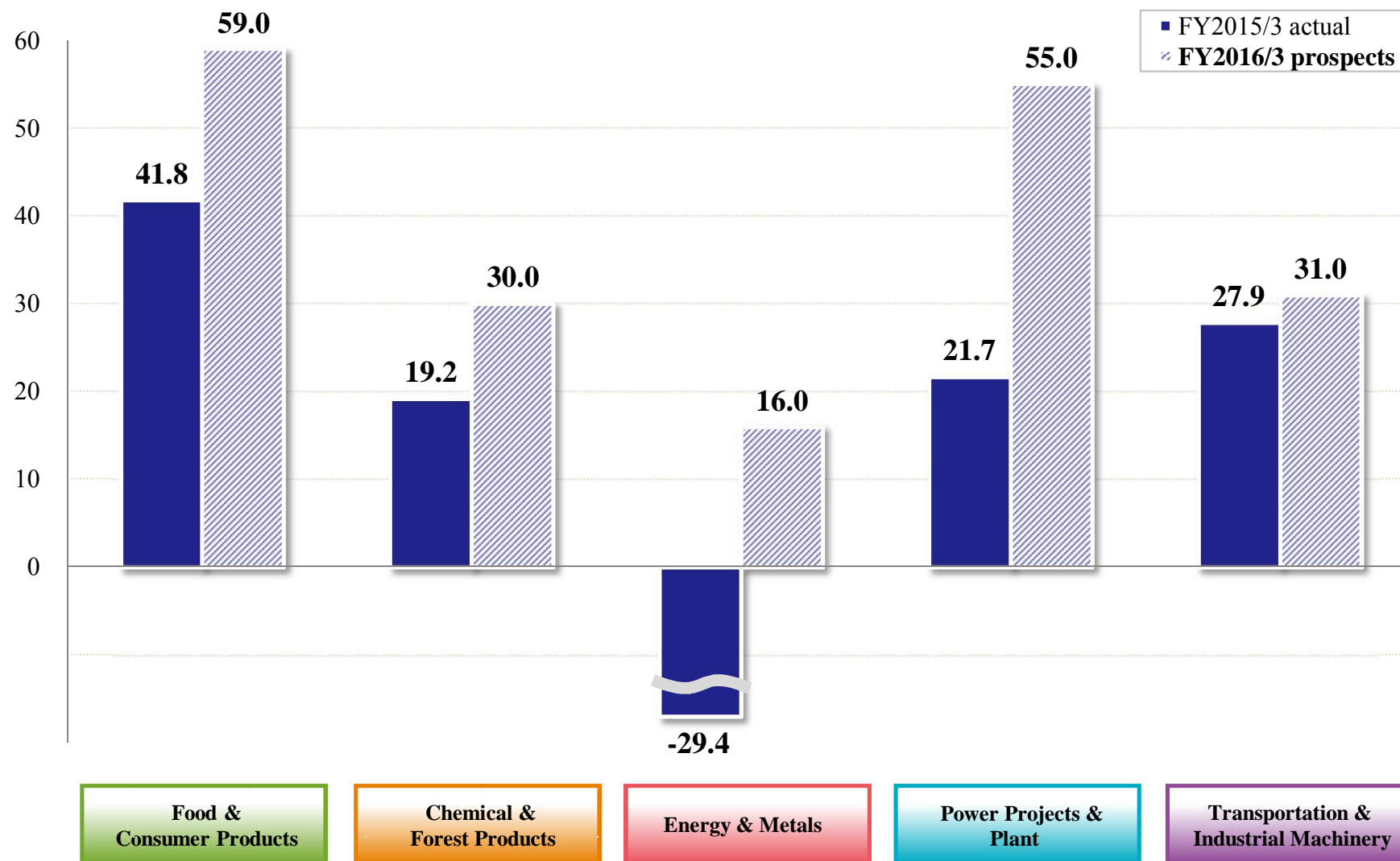
	FY2014/3	FY2015/3	Variance
	Yearly actual	Yearly actual	
	①	②	②-①
Gross Trading Profit	150.5	170.6	+20.2
Adjusted Operating Profit	43.2	44.1	+0.9
Share of Profits of Associates and Joint Ventures	0.9	1.1	+0.1
Core Earnings	44.1	46.7	+2.5
Net Profit	25.3	29.6	+4.3

◇ *Business Group Information (New Organization)* ◇



I.(1) Net Profit by Business Group

(billions of yen)



* Preliminary figures from simple aggregation of the former organizational units and therefore subject to change.
To be officially disclosed in the earnings announcement for FY2016/3

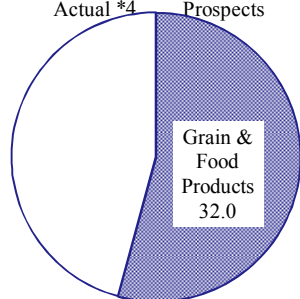
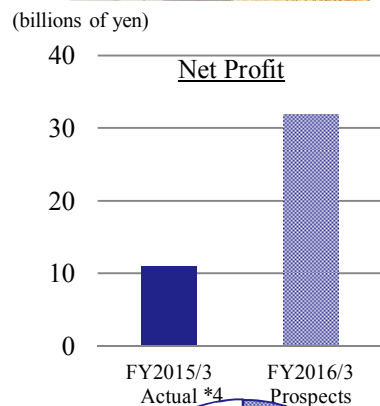
I.(2) Net Profit by Business Group with Divisions (Reference)

		(Unit: billions of yen)		
		FY2015/3 Actual *	FY2016/3 Plan	Variance
Food & Consumer Products Group		41.8	59.0	+17.2
Grain	Food Products (Food)	11.1	32.0	+20.9
Lifestyle	ICT & Logistics Insurance & Real Estate Business	30.7	27.0	-3.7
Chemical & Forest Products Group		19.2	30.0	+10.8
Helena Business		17.0	18.0	+1.0
Chemical Products	Forest Products	2.2	12.0	+9.8
Energy & Metals Group		-29.4	16.0	+45.4
Energy		-17.3	1.0	+18.3
Iron & Steel Products		12.7	12.0	-0.7
Metals & Mineral Resources		-24.8	3.0	+27.8
Power Projects & Plant Group		21.7	55.0	+33.3
Power Projects		29.3	31.0	+1.7
Energy & Environment Infrastructure	Plant	-7.6	24.0	+31.6
Transportation & Industrial Machinery Group		27.9	31.0	+3.1

* Preliminary figures from simple aggregation of the former organizational units and therefore subject to change.
To be officially disclosed in the earnings announcement for FY2016/3

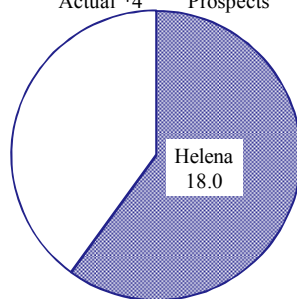
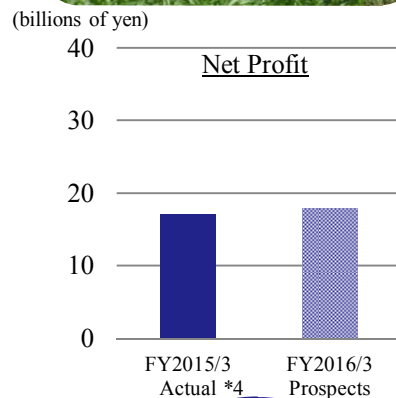
II. Marubeni's Strength

Grain & Food Products*1



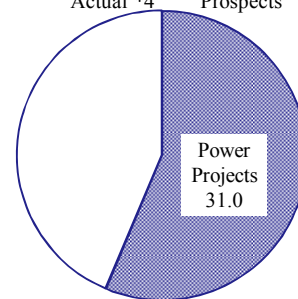
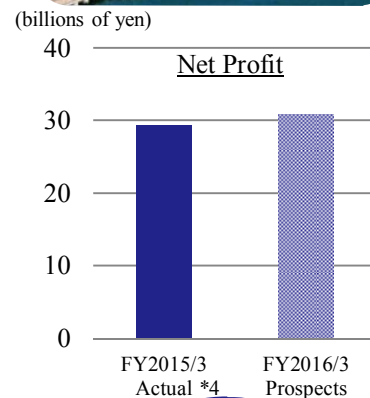
Food & Consumer Products
59.0 billion yen

Helena Business *2



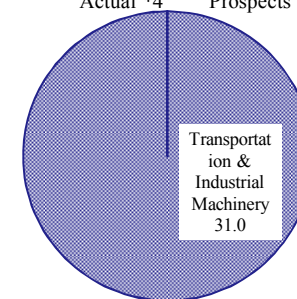
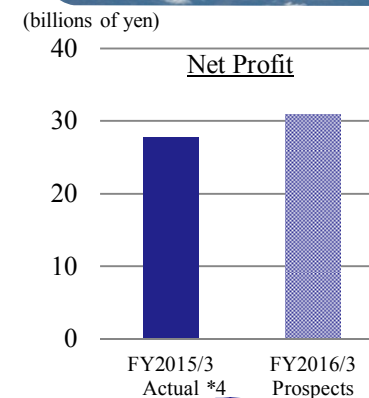
Chemical & Forest Products
30.0 billion yen

Power Projects



Power Projects & Plant
55.0 billion yen

Transportation & Industrial Machinery *3



Transportation & Industrial Machinery
31.0 billion yen

*1 Total of Grain and Food Products Divisions in Food & Consumer Products Group

*2 Net profit attributable to Helena Business Division. Net profit of Helena Chemical Co. is allocated to Helena Business and Chemical Products divisions on a pro rata basis.

*3 Total of Transportation & Industrial Machinery Group

*4 Preliminary figures from simple aggregation of the former organizational units and therefore subject to change. To be officially disclosed in the earnings announcement for FY2016/3

◇ *References* ◇

Reference Consolidated Profit of Major Group Companies -1

(unit : billions of yen)

Operating Segment	Company name	Subsidiary/ Associate	Equity portion	FY2014/3 actual	FY2015/3 actual	Variance	Description of business
Food	Columbia Grain	Subsidiary	100.0%	4.0	27.6	+23.6	Collection, storage, export and domestic sale of grain produced in North America
Food	Gavilon	Subsidiary	100.0%	7.2	-31.5	-38.7	Grains and fertilizer trading business
Food	Marubeni Nisshin Feed Co., Ltd.	Subsidiary	60.0%	0.3	1.0	+0.8	Manufacture and sales of livestock feed
Food	Pacific Grain Terminal Ltd.	Subsidiary	78.4%	0.9	0.6	-0.2	Warehousing, stevedoring and transportation operations
Food	WELLFAM FOODS CORPORATION	Subsidiary	100.0%	0.7	2.1	+1.4	Marketing of livestock, meats and processed products
Food	Yamaboshiya Co., Ltd.	Subsidiary	95.6%	1.0	1.2	+0.1	Wholesale of confectionary products to mass-retail and convenience stores
Food	The Nisshin OilIO Group, Ltd. (*)	Associate	15.6%				Edible oil businesses
Food	Tobu Store Co., Ltd. (*)	Associate	31.2%				Supermarket chain
Chemicals	Marubeni Plax Corporation	Subsidiary	100.0%	0.4	0.5	+0.1	Sales and foreign trade of plastic products and resins
Chemicals	Marubeni Chemix Corporation	Subsidiary	100.0%	0.6	0.7	+0.1	Sales and foreign trade of organic chemicals and fine chemicals
Chemicals	Shen Hua Chemical	Associate	22.6%	0.5	0.3	-0.2	Manufacture and sales of synthetic rubber
Chemicals	TSRC-UBE(Nantong)Chemical Industrial	Associate	20.0%	0.0	-0.0	-0.0	Manufacture and sale of polybutadiene rubber
Energy	Total of energy concession business	Subsidiary	100.0%	10.4	-41.5	-52.0	Oil and gas exploration, development, production and sale
Energy	MIECO	Subsidiary	100.0%	1.0	1.1	+0.0	Sale of all types of petroleum products and natural gas
Energy	Shenzhen Sino-Benny LPG	Associate	30.0%	0.1	-0.9	-1.1	Import, storage, production and sales of LPG

(*) Listed company : We are not able to mention the financial results of these listed companies.

Reference Consolidated Profit of Major Group Companies -2

(unit : billions of yen)

Operating Segment	Company name	Subsidiary/ Associate	Equity portion	FY2014/3 actual	FY2015/3 actual	Variance	Description of business
Metals & Mineral Resources	Marubeni Coal	Subsidiary	100.0%	10.5	3.6	-6.9	Investment in coal business in Australia
Metals & Mineral Resources	Marubeni Aluminum Australia	Subsidiary	100.0%	2.0	0.2	-1.9	Refining and sales of aluminum ingots
Metals & Mineral Resources	Marubeni Metals & Minerals (Canada)	Subsidiary	100.0%	0.2	1.3	+1.1	Investment in aluminum business in Canada and sale of aluminum ingots
Metals & Mineral Resources	Marubeni Los Pelambres Investment	Subsidiary	100.0%	12.0	-2.6	-14.7	Investment in copper mines in Chile
Metals & Mineral Resources	Resource Pacific Holdings	Associate	22.2%	-5.8	-6.3	-0.5	Operation and management of Ravensworth underground coal mine in Australia
Metals & Mineral Resources	Marubeni-Itochu Steel Inc.	Associate	50.0%	13.3	12.8	-0.5	Sales and business management of steel products
Transportation Machinery	Marubeni Aviation Services	Subsidiary	100.0%	0.9	0.5	-0.4	Investment in engines for civil aircraft
Transportation Machinery	Marubeni Auto Investment (UK)	Subsidiary	100.0%	0.5	0.7	+0.2	Investment in retail sales business of automobiles
Transportation Machinery	Marubeni Auto Investment (USA) (Westlake)	Subsidiary	100.0%	2.2	3.0	+0.8	Automotive finance service in USA
Transportation Machinery	Marubeni Komatsu	Subsidiary	100.0%	0.6	0.8	+0.1	Import, sale and servicing of construction machinery
Transportation Machinery	Marubeni Maquinarias Mexico	Subsidiary	100.0%	0.2	0.0	-0.2	Import, sale and servicing of construction machinery and other products manufactured by Komatsu Ltd.
Power Projects & Infrastructure	Axia Power Holdings	Subsidiary	100.0%	9.6	9.8	+0.2	Holding company of overseas power assets
Power Projects & Infrastructure	Agua Decima	Subsidiary	100.0%	0.6	0.4	-0.2	Water and wastewater service provider in Valdivia, Region of Los Rios, Chile
Power Projects & Infrastructure	TAPAL ENERGY	Associate	40.0%	0.8	0.9	+0.1	Sales of diesel-generated electricity produced in Pakistan
Plant	Midwest Railcar Corporation	Subsidiary	100.0%	2.1	3.6	+1.4	Leasing, brokerage and management of railcars

Reference Consolidated Profit of Major Group Companies -3

(unit : billions of yen)

Operating Segment	Company name	Subsidiary/ Associate	Equity portion	FY2014/3 actual	FY2015/3 actual	Variance	Description of business
Lifestyle & Forest Products	Marubeni Fashion Link, Ltd.	Subsidiary	100.0%	0.6	0.5	-0.1	Planning, production and sale of textile products
Lifestyle & Forest Products	Marubeni Intex Co., Ltd	Subsidiary	100.0%	0.9	0.9	-0.1	Sale of industrial materials, lifestyle material-related textile goods and products
Lifestyle & Forest Products	Marubeni Pulp & Paper Sales Co., Ltd.	Subsidiary	100.0%	2.1	1.7	-0.4	Sale of all types of paper
Lifestyle & Forest Products	Koa Kogyo Co., Ltd.	Subsidiary	80.0%	-0.8	0.2	+1.0	Manufacture and sale of corrugating medium and printing paper
Lifestyle & Forest Products	Marubeni Building Materials Co., Ltd.	Subsidiary	100.0%	0.6	0.5	-0.1	Sale of housing and construction materials
Lifestyle & Forest Products	Fukuyama Paper Co., Ltd.	Subsidiary	55.0%	0.2	0.2	+0.1	Manufacture and sale of corrugating medium and paper tube materials
Lifestyle & Forest Products	MUSI Pulp Project	Subsidiary	TEL 85.1% MHP 100.0%	-7.8	-4.6	+3.3	Afforestation, production and sales of pulp in Indonesia
Lifestyle & Forest Products	WA Plantation Resources	Subsidiary	100.0%	0.3	0.2	-0.0	Wood chip production and plantation in Australia
Lifestyle & Forest Products	Marusumi Paper Co., Ltd.	Associate	32.2%	0.6	0.5	-0.1	Manufacture and sales of paper
Lifestyle & Forest Products	Daishowa-Marubeni International	Associate	50.0%	1.8	-0.0	-1.9	Manufacture and sales of pulp
ICT, Finance, & Insurance, Real Estate Business	Marubeni Information Systems Co., Ltd.	Subsidiary	100.0%	1.8	1.7	-0.1	Solution provider for full range of IT lifecycle in every industry focusing on cutting-edge technologies
ICT, Finance, & Insurance, Real Estate Business	MX Mobiling	Subsidiary	100.0%	2.9	4.7	+1.8	Sales, repair and maintenance of mobile handsets and related equipment
ICT, Finance, & Insurance, Real Estate Business	Marubeni Safenet Co., Ltd.	Subsidiary	100.0%	0.5	0.4	-0.1	Insurance agency and leasing business
ICT, Finance, & Insurance, Real Estate Business	Marubeni Logistics Corporation	Subsidiary	100.0%	0.7	0.8	+0.1	General international logistics
ICT, Finance, & Insurance, Real Estate Business	Shanghai House Property Dev.	Subsidiary	60.0%	0.2	0.0	-0.1	Housing development in Shanghai, China
ICT, Finance, & Insurance, Real Estate Business	ARTERIA Networks Corporation	Associate	50.0%	1.5	2.4	+0.9	Provision of data communication and datacenter services
Overseas corporate subsidiaries & branches	Marubeni America	Subsidiary	100.0%	19.4	24.3	+5.0	Overseas corporate subsidiary in USA
Overseas corporate subsidiaries & branches	Marubeni Europe	Subsidiary	100.0%	1.8	1.5	-0.2	Overseas corporate subsidiary in Europe
Overseas corporate subsidiaries & branches	Helena Chemical Company	Subsidiary	100.0%	20.5	20.1	-0.3	Retailer, distributor of agricultural chemicals, fertilizer, seeds and other agriculture-related products in USA

Commodity Prices and Volumes (Actuals & Assumptions)

Oil, Gas	Equity Production Volume (K bbl/day)			WTI (USD/bbl)						Sensitivity to Yearly Net Profit
	FY2014/3 Yearly	FY2015/3 Yearly	FY2016/3 Plan	FY2014/3 Yearly	FY2015/3				FY2016/3 Assumption	
					1Q	2Q	3Q	4Q	Yearly	
	30	30	28	99	103	97	73	49	81	55
	approx. JPY±0.5 bil /[USD1/bbl]									

Copper	Equity Sales Volume (KMT)			LME Copper (USD/MT)						Sensitivity to Yearly Net Profit
	FY2014/3 Yearly	FY2015/3 Yearly	FY2016/3 Plan	FY2014/3 Yearly	FY2015/3				FY2016/3 Assumption	
					1Q	2Q	3Q	4Q	Yearly	
	115	116	—	7,103	6,787	6,994	6,624	5,818	6,558	6,000
	approx. JPY±0.9 bil /[USD100/MT]									

Coal	Equity Sales Volume (KMT)		
	FY2014/3 Yearly	FY2015/3 Yearly	FY2016/3 Plan
	6,735	7,184	—

Currency	JPY/USD						Sensitivity to Yearly Net Profit
	FY2014/3 Yearly	FY2015/3				FY2016/3 Assumption	
		1Q	2Q	3Q	4Q	Yearly	
	100.24	102.16	103.92	114.53	119.11	109.93	118
	approx. JPY±1.3 bil /[JPY1/USD]						