
Summary of Consolidated Financial Results
For the Three-month Period Ended June 30, 2015
(IFRS basis)

(April 1, 2015 – June 30, 2015)

**This document is an English translation of materials originally prepared in Japanese.
The Japanese original shall be considered the primary version.*

Marubeni

(TSE Code: 8002)

Summary of Consolidated Financial Statements for the Three-Month Period Ended June 30, 2015 (IFRS basis)

Company name: Marubeni Corporation
Listed: Tokyo, Nagoya

(URL <http://www.marubeni.com>)

Code number: 8002

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Expected filing date of quarterly financial statement report: August 12, 2015
Expected date of the beginning of delivery of dividends: -
Supplementary explanations of quarterly business results: Prepared
Briefing on quarterly business results: To be held (for institutional investors and analysts)

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(Remarks)

Amounts are rounded to the nearest million.

1. Consolidated financial results for the three-month period ended June 30, 2015 (April 1, 2015 - June 30, 2015)

(Remarks)

(1) Consolidated business results

%: change from the same period of previous fiscal year

	Total volume of trading transactions		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of the parent		Comprehensive income for the period	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Three months ended June 30, 2015	3,342,291	(9.5)	51,421	(1.8)	86,132	(3.4)	72,699	2.7	71,029	2.8	130,604	132.4
2014	3,694,692	18.2	52,361	1.6	89,151	6.6	70,813	8.5	69,080	7.8	56,208	(44.5)

	Earnings per share attributable to owners of the parent (basic)		Earnings per share attributable to owners of the parent (diluted)	
	(yen)	(yen)	(yen)	(yen)
Three months ended June 30, 2015	40.93	40.93	39.81	39.81
2014	39.81	39.81	39.81	39.81

(Note) 1. "Total volume of trading transactions" and "Operating profit" are presented in accordance with Japanese accounting practice for investors' convenience and are not required by IFRS.

2. "Total volume of trading transactions" includes all transactions involving the Company and its consolidated subsidiaries regardless of transaction type.

3. "Operating profit" is the sum of "Gross trading profit", "Selling, general and administrative expenses" and "Provision for doubtful accounts".

4. Basic and diluted earnings per share attributable to owners of the parent are based on profit attributable to owners of the parent.

(2) Consolidated financial conditions

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
June 30, 2015	7,828,252	1,780,663	1,619,125	20.7
March 31, 2015	7,673,064	1,678,713	1,518,515	19.8

2. Dividends information

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
	(yen)	(yen)	(yen)	(yen)	(yen)
Year ended March 31, 2015	-	13.00	-	13.00	26.00
Year ending March 31, 2016	-	-	-	-	-
Year ending March 31, 2016 (Forecast)	-	10.50	-	10.50	21.00

(Note) Changes from the latest announced forecasts: None

3. Prospects of consolidated financial results for FY2016/3 (April 1, 2015 - March 31, 2016)

%: change from the previous fiscal year

	Total volume of trading transactions		Operating profit		Profit before tax		Profit for the year		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent (basic)
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Six months period	-	-	-	-	-	-	-	-	-	-	-
Yearly	14,000,000	0.5	150,000	(6.7)	250,000	100.6	190,000	68.5	180,000	70.4	103.72

(Note) Changes from the latest announced forecasts: None

* The Company manages its operating performance on a full-year basis, and hence does not make earnings forecasts for six-month periods.

***Note**

(1) Changes to principal subsidiaries during the period : None

(2) Changes to accounting policies and accounting estimates

① Any changes in accounting policies required by IFRS : None

② Any changes other than ① : None

③ Any changes in accounting estimate : None

(3) Number of outstanding shares (Common shares)

① Number of outstanding shares at the end of the term	June 30, 2015	1,737,940,900
(Treasury shares are included)	March 31, 2015	1,737,940,900

② Number of outstanding treasury shares at the end of the term	June 30, 2015	2,568,935
	March 31, 2015	2,567,510

③ Average number of outstanding shares during the term	Three months ended June 30, 2015	1,735,372,678
	Three months ended June 30, 2014	1,735,400,076

<Indication concerning implementation status of quarterly review procedure>

These Consolidated Financial Results are not subject to the review procedure pursuant to the Financial Instruments and Exchange Law.

At the time of disclosing these Consolidated Financial Results, the review procedure for financial statements pursuant to the Financial Instruments and Exchange Law has not been completed.

<Descriptions relating to the proper use of financial prospects and other special notes>

(Notes to the description about future, other)

The descriptions about future such as the above prospects are based upon available information and assumptions, as of the time of the announcement date.

Actual results might be influenced by various factors in the future.

(How to access supplementary explanations on business results and the details of briefing on business results)

Supplementary explanations on business results will be made available on the Company's website on Wednesday, August 5, 2015.

The Company is scheduled to hold a briefing on business results for institutional investors and analysts on Wednesday, August 5, 2015, and to post the audio file of the briefing along with the materials used in the meeting (translated in English) on the Company's website, at the earliest possible time after the meeting.

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Financial Results

1. Qualitative Information on Consolidated Financial Results for the Three-month Period under Review

(1) Qualitative Information on Consolidated Business Results

In the three-month period ended June 30, 2015, the overall global economy recovered moderately thanks to the sustained modest recoveries of the U.S., Japanese and European economies, the impact of which outweighed the repercussions of the economic slowdown in China and other emerging market economies as a whole. Although crude oil prices picked up briefly, commodity prices generally trended down during the period.

The U.S. economy's continued recovery was underpinned by consumption of the household sector chiefly buttressed by the strong job market, which eclipsed the impact of weakening capital investment and other trends.

Although European economies improved bolstered by the continued recoveries in Germany, the U.K. and other leading countries in the region, they were nonetheless affected by the downward pressure exerted by the turmoil from Greek debt crisis.

The Asian economy as a whole staged a rather weak recovery owing to the further slowdown of Chinese consumption, investment and exports along with the prolonged lackluster domestic and foreign demand in members of the ASEAN.

The Japanese economy remained on a modest recovery track evidenced by signs of an improvement in consumption and capital investment amid the gradually dwindling impact of the consumption tax hike.

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Financial Results

Under the aforementioned business environment, consolidated financial results for the three-month period ended June 30, 2015 are as follows:

	(millions of yen)		
	Three-month period ended June 30,		Variance
	2015	2014	
Total volume of trading transactions	3,342,291	3,694,692	(352,401)
Gross trading profit	186,358	178,525	7,833
Operating profit	51,421	52,361	(940)
Share of profits of associates and joint ventures	30,416	33,479	(3,063)
Profit attributable to owners of the parent	71,029	69,080	1,949
Revenue	2,021,563	2,156,736	(135,173)

(Note 1)

Figures are rounded to the nearest million yen unless otherwise stated.

(Note 2)

“Total volume of transactions” and “Operating profit” are presented in accordance with Japanese accounting practice for investors’ convenience and are not required by IFRS. “Total volume of trading transactions” includes all transactions involving the Company and its consolidated subsidiaries regardless of transaction type. “Operating profit” is the sum of “Gross trading profit” and “Selling, general and administrative expenses” including “Provision for doubtful accounts”.

Total volume of trading transactions

Total volume of trading transactions for the three-month period ended June 30, 2015 decreased 352.4 billion yen (9.5%) from the year-earlier period to 3,342.3 billion yen, due to sales price declines in petroleum trading businesses.

Meanwhile, “**Revenue**” as defined under IFRS was 2,021.6 billion yen, a decline of 135.2 billion yen (6.3%) from the year-earlier period.

Gross trading profit

Gross trading profit rose 7.8 billion yen (4.4%) from the year-earlier period to 186.4 billion yen. By operating segment, profits increased mainly at *Chemical & Forest Products* and *Transportation & Industrial Machinery*.

Operating profit

Operating profit decreased 0.9 billion yen (1.8%) from the year-earlier period to 51.4 billion yen despite an increase in gross trading profit, due to increased selling, general and administrative expenses mainly in personnel expenses.

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Share of profits of associates and joint ventures

Share of profits of associates and joint ventures decreased 3.1 billion yen (9.1%) from the year-earlier period to 30.4 billion yen. By operating segment, profits decreased mainly in *Energy & Metals*.

Profit attributable to owners of the parent

Profit attributable to owners of the parent for the three-month period ended June 30, 2015 (hereinafter referred to as *net profit* for the three-month period under review) increased 1.9 billion yen (2.8%) to 71.0 billion yen relative to the year-earlier period. As of the end of the three-month period under review, Marubeni achieved 39.5% of 180.0 billion yen, the yearly prospect for the fiscal year ending March 31, 2016.

Financial results for each operating segment for the three-month period ended June 30, 2015 are as follows:

Food & Consumer Products:

Gross trading profit fell 3.3 billion yen (4.5%) year on year to 69.2 billion yen chiefly owing to a deterioration in the earnings of Gavilon. On the other hand, net profit for the three-month period under review grew 3.9 billion yen (27.0%) year on year to 18.4 billion yen. The rise was principally attributable to increased gains on investment securities from the sale of the stocks of associates in the ICT related business in addition to the increase in Marubeni's share of profits of associates and joint ventures notably in the fund related business and the overseas real estate development in the Insurance & Real Estate Business.

Chemical & Forest Products:

Gross trading profit increased 7.4 billion yen (13.6%) year on year to 61.7 billion yen. Net profit for the three-month period under review rose 1.7 billion yen (12.5%) year on year to 15.7 billion yen. The increases were chiefly attributable to the impact of the yen depreciation at Helena Chemical and improved margins on petrochemical products and vinyl chloride alkali related products at the parent company.

Energy & Metals:

Gross trading profit fell 1.7 billion yen (13.1%) year on year to 11.4 billion yen largely as a result of a decline in oil and gas prices in those resource development fields. Moreover, a decline in Marubeni's share of profits of associates and joint ventures in its copper business in Chile and also in its steel products business led to a decrease of 7.4 billion yen (55.6%) year on year to 5.9 billion yen in net profit for the three-month period under review.

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Power Projects & Plant:

Gross trading profit grew 1.4 billion yen (9.7%) year on year to 15.6 billion yen, thanks mainly to increased transaction volumes in the freight railcar leasing business in the U.S. Meanwhile, Marubeni's share of profits of associates and joint ventures declined 1.5 billion yen (9.7%) year on year to 14.1 billion yen due to a reactionary decrease stemming from one-time profits recognized a year earlier. Net profit for the three-month period under review was down 4.3 billion yen (37.4%) year on year to 7.1 billion yen primarily due to the recognition of the disposal of a loss in its energy and chemical plant businesses despite gains on sale of shares in overseas IPP business.

Transportation & Industrial Machinery:

Gross trading profit grew 4.4 billion yen (21.9%) year on year to 24.6 billion yen owing to the contribution of the North American automotive retail finance business along with the increased profit of construction machinery sales businesses. Net profit for the three-month period under review increased 0.4 billion yen (5.9%) year on year to 7.2 billion yen.

(Note 1)

Marubeni reorganized the 10 operating segments, namely the "Food", "Chemicals", "Energy", "Metals & Mineral Resources", "Transportation Machinery", "Power Projects & Infrastructure", "Plant", "Lifestyle & Forest Products", "ICT, Finance & Insurance, Real Estate Business", and "Overseas Corporate Subsidiaries and Branches" into five segments, specifically the "Food & Consumer Products", "Chemical & Forest Products", "Energy & Metals", "Power Projects & Plant", and "Transportation & Industrial Machinery" groups effective as of the fiscal year ending March 31, 2016.

(Note 2)

Inter-segment transactions are generally priced in accordance with the prevailing market prices.

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Financial Results

(2) Qualitative Information on Consolidated Financial Conditions

① Conditions of Assets, Liabilities and Equity

(billions of yen)			
	June 30, 2015	March 31, 2015	Variance
Total assets	7,828.3	7,673.1	155.2
Total equity	1,780.7	1,678.7	102.0
Net interest-bearing debt	2,899.2	2,887.6	11.6
Net D/E ratio (times)	1.63	1.72	-0.09 points

(Note)

1. Figures are rounded to the nearest hundred million yen unless otherwise stated.
2. Net interest-bearing debt is calculated as cash and cash equivalents and time deposits subtracted from the sum of corporate bonds and current and noncurrent borrowings.

Total assets increased 155.2 billion yen from the end of the previous fiscal year to 7,828.3 billion yen due mainly to increases in *notes, trade accounts and loans receivable* and *other current financial assets* despite decreases in *inventories*.

Net interest-bearing debt increased 11.6 billion yen from the end of the previous fiscal year to 2,899.2 billion yen.

Total equity increased 102.0 billion yen from the end of the previous fiscal year to 1,780.7 billion yen, reflecting increased retained earnings accretion and increased foreign currency translation adjustments led by Japanese yen depreciation. Consequently, **net D/E ratio** stood at 1.63 times.

② Cash Flows

Cash and cash equivalents at the end of the period under review were 520.1 billion yen, an increase of 51.0 billion yen from the end of the previous fiscal year.

(Operating activities)

Net cash provided by operating activities was 129.0 billion yen, due to robust operating incomes in overseas corporate subsidiaries.

(Investing activities)

Net cash used in investing activities was 35.2 billion yen reflecting capital expenditures related to overseas resource businesses, notwithstanding cash in-flow from gains on sale of investment securities.

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As a result of the above-mentioned activities, free cash flow (the sum of net cash provided by operating activities and net cash used in investing activities) for the three-month period under review was positive 93.9 billion yen.

(Financing activities)

Net cash used in financing activities amounted to 47.8 billion yen as a result of dividend payment, repayment of borrowings and redemption of corporate bonds.

(3) Qualitative Information on Forecast of Consolidated Financial Results

The earnings forecasts for the fiscal year ending March 31, 2016 are unchanged from the initial projections announced on May 8, 2015.

<Notes to the description about future, other >

The description about future, such as prospects of financial results, is based upon available information and assumption, at the announcement date. Actual results might be influenced by various factors in the future.

2. Other Information

None

Marubeni Corporation
Consolidated Financial Statements

3. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position <Unaudited>

	<i>Millions of yen</i>		
	June 30 2015	March 31 2015	Variance
Assets			
Current assets:			
Cash and cash equivalents	520,096	469,106	50,990
Time deposits	12,886	12,310	576
Investment securities	0	601	(601)
Notes, trade accounts and loans receivable	1,456,651	1,350,473	106,178
Other current financial assets	276,043	219,221	56,822
Inventories	762,686	898,870	(136,184)
Assets held-for-sale	46,640	64,072	(17,432)
Other current assets	274,597	246,014	28,583
Total current assets	3,349,599	3,260,667	88,932
Non-current assets:			
Investments in associates and joint ventures	1,856,953	1,819,015	37,938
Other investments	422,981	421,434	1,547
Notes, trade accounts and loans receivable	200,052	213,042	(12,990)
Other non-current financial assets	85,711	90,336	(4,625)
Property, plant and equipment	1,396,909	1,363,776	33,133
Intangible assets	371,991	366,185	5,806
Deferred tax assets	66,631	62,223	4,408
Other non-current assets	77,425	76,386	1,039
Total non-current assets	4,478,653	4,412,397	66,256
Total assets	7,828,252	7,673,064	155,188

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	<i>Millions of yen</i>		
	June 30 2015	March 31 2015	Variance
Liabilities and Equity			
Current liabilities:			
Bonds and borrowings	637,112	522,992	114,120
Notes and trade accounts payable	1,387,674	1,313,165	74,509
Other current financial liabilities	441,467	447,122	(5,655)
Income tax payable	16,685	20,955	(4,270)
Liabilities directly associated with assets held-for-sale	21,971	32,659	(10,688)
Other current liabilities	346,131	393,116	(46,985)
Total current liabilities	2,851,040	2,730,009	121,031
Non-current liabilities:			
Bond and borrowings	2,795,109	2,846,032	(50,923)
Notes and trade accounts payable	19,138	20,549	(1,411)
Other non-current financial liabilities	90,774	113,680	(22,906)
Accrued pension and retirement benefits	67,712	76,135	(8,423)
Deferred tax liabilities	135,346	115,716	19,630
Other non-current liabilities	88,470	92,230	(3,760)
Total non-current liabilities	3,196,549	3,264,342	(67,793)
Total liabilities	6,047,589	5,994,351	53,238
Equity:			
Issued capital	262,686	262,686	—
Capital surplus	148,194	148,243	(49)
Treasury stock	(1,362)	(1,361)	(1)
Retained earnings	789,386	728,098	61,288
Other components of equity:			
Gains and losses on financial assets measured at fair value through other comprehensive income	113,913	108,256	5,657
Foreign currency translation adjustments	356,580	327,782	28,798
Gains and losses on cash flow hedges	(50,272)	(55,189)	4,917
Remeasurements of defined benefit pension plan	—	—	—
Equity attributable to owners of the parent	1,619,125	1,518,515	100,610
Non-controlling interests	161,538	160,198	1,340
Total equity	1,780,663	1,678,713	101,950
Total liabilities and equity	7,828,252	7,673,064	155,188

Marubeni Corporation
Consolidated Financial Statements

(2) Consolidated Statements of Comprehensive Income <Unaudited>

	<i>Millions of yen</i>			
	Three-month period ended June 30,			
	2015	2014	Variance	Ratio (%)
Revenue:				
Sale of goods	1,967,778	2,107,671	(139,893)	(6.6)
Commissions on services and trading margins	53,785	49,065	4,720	9.6
Total revenue	2,021,563	2,156,736	(135,173)	(6.3)
Cost of goods sold	(1,835,205)	(1,978,211)	143,006	(7.2)
Gross trading profit	186,358	178,525	7,833	4.4
Other income (expenses) :				
Selling, general and administrative expenses	(134,937)	(126,164)	(8,773)	7.0
Gains (losses) on property, plant and equipment				
Impairment losses on non-current assets	(1,795)	(635)	(1,160)	182.7
Gains (losses) on sales of property, plant and equipment	(1,254)	628	(1,882)	-
Other – net	(2,112)	102	(2,214)	-
Total other income (expenses)	(140,098)	(126,069)	(14,029)	11.1
Finance income (expenses):				
Interest income	4,698	4,052	646	15.9
Interest expense	(9,009)	(9,894)	885	(8.9)
Dividend income	4,990	8,349	(3,359)	(40.2)
Gains (losses) on investment securities	8,777	709	8,068	-
Total finance income (expenses)	9,456	3,216	6,240	194.0
Share of profits of associates and joint ventures	30,416	33,479	(3,063)	(9.1)
Profit before tax	86,132	89,151	(3,019)	(3.4)
Provision for income tax	(13,433)	(18,338)	4,905	(26.7)
Profit for the period	72,699	70,813	1,886	2.7
Profit for the period attributable to:				
Owners of the parent	71,029	69,080	1,949	2.8
Non-controlling interests	1,670	1,733	(63)	(3.6)
Other comprehensive income:				
Items that will not be reclassified to profit and loss				
Gains and losses on financial assets measured at fair value through other comprehensive income	10,745	4,084	6,661	163.1
Remeasurements of defined benefit pension plan	6,033	3,273	2,760	84.3
Changes in other comprehensive income of associates and joint ventures	1,743	2,510	(767)	(30.6)
Items that will be reclassified to profit and loss				
Foreign currency translation adjustments	28,704	(13,487)	42,191	-
Gains and losses on cash flow hedges	4,754	(1,439)	6,193	-
Changes in other comprehensive income of associates and joint ventures	5,926	(9,546)	15,472	-
Other comprehensive income, net of tax	57,905	(14,605)	72,510	-
Total comprehensive income for the period	130,604	56,208	74,396	132.4
Attributable to:				
Owners of the parent	127,663	55,369	72,294	130.6
Non-controlling interests	2,941	839	2,102	250.5
Total volume of trading transactions	3,342,291	3,694,692	(352,401)	(9.5)

(Note)

"Total volume of trading transactions" includes all transactions involving the Company and its consolidated subsidiaries regardless of transaction type.

"Total volume of trading transactions" is presented in accordance with Japanese accounting practice for investors' convenience and is not required by IFRS.

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(3) Consolidated Statements of Changes in Equity <Unaudited>

	<i>Millions of yen</i>	
	Three-month period ended June 30,	
	2015	2014
Issued capital:		
Balance at beginning of period	262,686	262,686
Balance at end of period	262,686	262,686
Capital surplus:		
Balance at beginning of period	148,243	154,054
Capital and other transactions with non-controlling interests	(49)	545
Balance at end of period	148,194	154,599
Treasury stock:		
Balance at beginning of period	(1,361)	(1,338)
Purchases and sales of treasury stock	(1)	(6)
Balance at end of period	(1,362)	(1,344)
Retained earnings:		
Balance at beginning of period	728,098	699,951
Profit for the period attributable to owners of the parent	71,029	69,080
Transfer from other components of equity	12,821	2,257
Dividends to owners of the parent	(22,562)	(21,695)
Balance at end of period	789,386	749,593
Other components of equity:		
Balance at beginning of period	380,849	268,005
Gains and losses on financial assets measured at fair value through other comprehensive income	12,280	6,286
Foreign currency translation adjustments	28,798	(19,033)
Gains and losses on cash flow hedges	9,358	(4,537)
Remeasurements of defined benefit pension plan	6,198	3,573
Transfer to retained earnings	(12,821)	(2,257)
Transfer to non-financial assets or non-financial liabilities	(4,441)	—
Balance at end of period	420,221	252,037
Equity attributable to owners of the parent	1,619,125	1,417,571
Non-controlling interests:		
Balance at beginning of period	160,198	147,873
Dividends to non-controlling interests	(1,637)	(1,316)
Equity transactions with non-controlling interests and others	36	818
Profit for the period attributable to non-controlling interests	1,670	1,733
Other components of equity:		
Gains and losses on financial assets measured at fair value through other comprehensive income	33	1
Foreign currency translation adjustments	1,222	(900)
Gains and losses on cash flow hedges	6	(2)
Remeasurements of defined benefit pension plan	10	7
Balance at end of period	161,538	148,214
Total equity	1,780,663	1,565,785
Attributable to:		
Owners of the parent	127,663	55,369
Non-controlling interests	2,941	839
Total comprehensive income for the period	130,604	56,208

Marubeni Corporation
Consolidated Financial Statements

(4) Consolidated Statements of Cash Flows <Unaudited>

	<i>Millions of yen</i>		
	Three-month period ended June 30,		Variance
	2015	2014	
Operating activities			
Profit for the period	72,699	70,813	1,886
Adjustments to reconcile profit for the period to net cash provided by operating activities:			
Depreciation and amortization	27,335	24,108	3,227
Losses (gains) on property, plant and equipment	3,049	7	3,042
Net finance expense	(9,456)	(3,216)	(6,240)
Share of profits of associates and joint ventures	(30,416)	(33,479)	3,063
Provision for income taxes	13,433	18,338	(4,905)
Decrease (increase) in notes accounts receivables	(58,833)	(68,813)	9,980
Decrease (increase) in inventories	149,266	69,277	79,989
Increase (decrease) in notes, acceptances and accounts payable	62,376	(84,501)	146,877
Other	(100,422)	(52,099)	(48,323)
Net cash provided by operating activities	129,031	(59,565)	188,596
Investing activities			
Changes in:			
Purchases of property, plant and equipment and investment property	(61,421)	(61,866)	445
Loans made to customers	(10,042)	(23,419)	13,377
Purchases of investment securities	36,304	(70,430)	106,734
Net cash used in investing activities	(35,159)	(155,715)	120,556
Financing activities			
Net increase (decrease) in short-term borrowings	(11,878)	(1,223)	(10,655)
Increase (decrease) of long-term bonds and borrowings	(11,614)	(65,906)	54,292
Dividends paid	(22,562)	(21,695)	(867)
Net cash outflows on purchases and sales of treasury stock	(1)	(6)	5
Other	(1,734)	(185)	(1,549)
Net cash provided by financing activities	(47,789)	(89,015)	41,226
Effect of exchange rate changes on cash and cash equivalents	4,907	(3,337)	8,244
Net increase (decrease) in cash and cash equivalents	50,990	(307,632)	358,622
Cash and cash equivalents at beginning of period	469,106	665,498	(196,392)
Cash and cash equivalents at end of period	520,096	357,866	162,230

**(5) Occurrence of Event or Situation that Creates Doubt about Status
as a Going Concern**

: None

Marubeni Corporation

Consolidated Financial Statements

(6) Segment Information

<Operating Segment> (Unaudited)

◆ The Three-Month Period Ended June 30, 2015 (April 1, 2015 - June 30, 2015)

Millions of yen

	Food & Consumer Products	Chemical & Forest Products	Energy & Metals	Power Projects & Plant
Total volume of trading transactions	1,377,206	749,343	762,244	167,935
Gross trading profit	69,168	61,723	11,372	15,550
Operating profit (loss)	14,408	25,797	(902)	237
Share of profits (losses) of associates and joint ventures	4,110	411	5,424	14,094
Profit (loss) attributable to owners of the parent	18,420	15,736	5,885	7,143
Segment assets (as of June 30, 2015)	1,999,876	1,024,764	2,212,395	1,371,325
	Transportation & Industrial Machinery	Corporate & Elimination, etc.	Consolidated	
Total volume of trading transactions	214,900	70,663	3,342,291	
Gross trading profit	24,619	3,926	186,358	
Operating profit (loss)	6,702	5,179	51,421	
Share of profits (losses) of associates and joint ventures	6,136	241	30,416	
Profit (loss) attributable to owners of the parent	7,235	16,610	71,029	
Segment assets (as of June 30, 2015)	875,522	344,370	7,828,252	

◆ The Three-Month Period Ended June 30, 2014 (April 1, 2014 - June 30, 2014)

Millions of yen

	Food & Consumer Products	Chemical & Forest Products	Energy & Metals	Power Projects & Plant
Total volume of trading transactions	1,511,375	705,574	1,085,657	120,849
Gross trading profit	72,429	54,335	13,080	14,176
Operating profit (loss)	20,376	22,037	1,174	943
Share of profits (losses) of associates and joint ventures	2,294	338	8,639	15,603
Profit (loss) attributable to owners of the parent	14,504	13,992	13,246	11,414
Segment assets (as of March 31, 2015)	2,010,067	1,032,152	2,167,244	1,319,380
	Transportation & Industrial Machinery	Corporate & Elimination, etc.	Consolidated	
Total volume of trading transactions	197,200	74,037	3,694,692	
Gross trading profit	20,191	4,314	178,525	
Operating profit (loss)	3,965	3,866	52,361	
Share of profits (losses) of associates and joint ventures	6,323	282	33,479	
Profit (loss) attributable to owners of the parent	6,832	9,092	69,080	
Segment assets (as of March 31, 2015)	878,565	265,656	7,673,064	

(Note 1) Marubeni reorganized the 10 operating segments, namely the "Food", "Chemicals", "Energy", "Metals & Mineral Resources", "Transportation Machinery", "Power Projects & Infrastructure", "Plant", "Lifestyle & Forest Products", "ICT, Finance & Insurance, Real Estate Business", and "Overseas Corporate Subsidiaries and Branches" into five segments, specifically the "Food & Consumer Products", "Chemical & Forest Products", "Energy & Metals", "Power Projects & Plant", and "Transportation & Industrial Machinery" groups effective as of the fiscal year ending March 31, 2016. Moreover, some "Overseas Corporate Subsidiaries and Branches" have been incorporated into "Corporate & Elimination." In conjunction with this revision, operating segment information for the three-month period ended June 30, 2014 has been reclassified.

(Note 2) "Total volume of trading transactions" and "operating profit" are presented in accordance with Japanese accounting practice for investors' convenience and are not required by IFRS. "Total volume of trading transactions" includes all transactions involving the Company and its consolidated subsidiaries regardless of transaction type. "Operating profit" is the sum of "Gross trading profit", "Selling, general and administrative expenses" and "Provision for doubtful accounts".

(Note 3) Inter-segment transactions are generally priced in accordance with the prevailing market prices.

(Note 4) "Profit (loss) attributable to owners of the parent" of "Corporate & elimination, etc." includes headquarters expenses that are not allocated to the operating segments and inter segment elimination. "Segment assets" of "Corporate & elimination, etc." include assets for general corporate purposes that are not allocated to the operating segments and inter segment elimination. The assets for general corporate purposes mainly consist of cash and cash equivalents related to financing, other investments and non-current assets for general corporate purposes.

(7) Significant Changes in Equity Attributable to Owners of the Parent

: None