

Oct. 10, 2014
Marubeni Corporation

Memorandum of Understanding between Marubeni and Ministry of Electric Power of the Republic of the Union of Myanmar for feasibility study of IPP project

Marubeni Corporation (“Marubeni”) has agreed with the Ministry of Electric Power of the Republic of the Union of Myanmar (“MOEP”) to conduct a feasibility study for a coal-fired power generation project utilizing environmentally friendly and highly efficient technology in Myanmar, and entered into a Memorandum of Understanding (“MOU”) with MOEP for the development of this project on October 9, 2014.

This project is to construct an environmentally friendly coal-fired power plant (1,800–2,000MW) using state-of-the-art technology in Myeik township, located in Tanintharyi region in the southern part of Myanmar, and transmission lines from the power plant to Bang Saphan district in central Thailand to supply reliable electricity in Myanmar as well as in neighboring Thailand. Marubeni will form a consortium with Global Power Synergy Company (Thailand), EGAT International (Thailand), and two local companies in Myanmar and Thailand respectively for conducting the feasibility study.

Maintaining reliable power supply by installing new power generation capacity is an urgent issue in Myanmar because of its rapidly increasing electricity demand due to the recent economic growth. Marubeni believes it can contribute to the reliable power supply in Myanmar by materializing this project and thereby participating in large power generation projects in Myanmar. Marubeni also aims to develop a power generation project which provides a safe and secure environment for the citizens living in the surrounding area by utilizing environmentally friendly and highly efficient technology such as ultra-supercritical technology.

Increasing electricity demand is also expected in Thailand based on its continuous economic growth. Marubeni will contribute to the development of Myanmar and Thailand through reliable electricity supply in both countries by realizing this project utilizing its know-how and worldwide power generation project experience.

<Overview of the related parties>

◇ **Global Power Synergy Company Limited**

(Wholly-owned subsidiary of PTT Public Company Limited)

Incorporated: 2013

Main Office: Bangkok, Thailand

Main Business: Power generation

◇ **EGAT International Company Limited**

(Wholly-owned subsidiary of Electricity Generating Authority of Thailand (EGAT))

Incorporated: 2007

Main Office: Bangkok, Thailand

Main Business: Power generation

