



December 25, 2015

Company Name	Marubeni Corporation
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Notice Regarding Partial Sales of Subsidiary Company Shares

Marubeni Corporation (“Marubeni”), through its wholly-owned subsidiary, Marubeni Rail Transport Inc. (“MRTI”) and Marubeni America Corporation (“MAC”), currently owns a 100% equity interest in Midwest Railcar Corporation (“MRC”, MRTI 80% and MAC 20%), which conducts freight railcar leasing and related business in North America.

Today we agreed with Sumitomo Mitsui Trust Bank, Limited (“SMTB”) and their subsidiary Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (together “SMTB Group”) to sell 50% of the shares of MRTI to the SMTB Group after MAC sells 20% of its shares to MRTI.

The share transfer is scheduled to be made by the end of March 2016 upon fulfillment of the contractual conditions.

Marubeni decided, after thorough consideration, to transfer 50% of the shares of MRTI to the SMTB Group from the viewpoint of i) increasing the enterprise value of MRC through MRTI with the full cooperation of the SMTB Group, and ii) optimizing the investment asset portfolio.

With this deal, Marubeni will recognize an extraordinary gain in the amount of approximately 20 billion yen as a “Gain on sales of subsidiaries and affiliates’ stocks” in the Non-consolidated Financial Statements of FY 2016/3.

Furthermore, in the Consolidated Financial Statements, Marubeni will recognize a gain in the amount of approximately 30 billion yen including a revaluation gain of previously held equity interest by losing control of MRTI.

Marubeni’s yearly prospects for its consolidated financial results for FY 2016/3 announced on the 5th of November, 2015 (profit attributable to owners of the parent being 180 billion yen) remain unchanged.