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Company Name	Marubeni Corporation
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(Amendment) Notice Regarding Partial Sales of Subsidiary Company Shares
(Non-Consolidated Financial Statement)

Marubeni Corporation (“Marubeni”) hereby announces that it has amended the “Notice Regarding Partial Sales of Subsidiary Company Shares”, initially announced on December 25, 2015. Details of the amendment are as follows.

1. Details and reason for amendment

Marubeni Corporation (“Marubeni”), through Marubeni Rail Transport Inc. (“MRTI”) and Marubeni America Corporation (“MAC”), currently owns a 100% equity interest in Midwest Railcar Corporation (“MRC”; MRTI 80% and MAC 20%), which conducts freight railcar leasing and related business in North America.

On December 25, 2015, Marubeni agreed with Sumitomo Mitsui Trust Bank, Limited (“SMTB”) and its subsidiary Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (together, the “SMTB Group”) to sell 50% of the shares of MRTI to the SMTB Group after MAC sells 20% of its shares to MRTI, making MRC a wholly-owned subsidiary of MRTI.

The share transfer was scheduled to be made by the end of March 2016 upon fulfillment of the contractual conditions. However, because obtaining the approval of the relevant authorities has not been completed by March 2016, the fiscal year for which Marubeni recognizes an extraordinary gain in the amount of approximately ¥20 billion as a “Gain on sales of subsidiaries and affiliates’ stocks” in the Non-consolidated Financial Statements is to be fiscal year ended March 2017.

Furthermore, since its conclusion of the share transfer agreement, Marubeni has lost the control of MRTI because it is to perform major decision-making of the business based on agreement with the SMTB Group and recognized a gain in the amount of ¥30.1 billion as a revaluation gain in the Consolidated Financial Statements in the third quarter of the fiscal year ended March 2016.