



April 18, 2016

Company Name	Marubeni Corporation
Representative	Fumiya Kokubu President & CEO
TSE Code	8002 (1st Selection)
Contact	Kazuo Hanada General Manager, Media Relations Sec. (TEL +81-3-3282-4805)

Notice Regarding Revision of Consolidated Financial Results Forecast

Marubeni Corporation (“Marubeni”) hereby announces that at the Board of Directors’ Meeting held today it resolved to revise its consolidated financial results forecast for the fiscal year ended March 2016 (From April 1, 2015 to March 31, 2016), initially announced on February 5, 2016. Details of the revisions are as follows.

1. Revision of Consolidated Financial Results Forecast

(1) Details of revisions

Revisions of consolidated financial results forecasts for the fiscal year ended March 2016
(From April 1, 2015 to March 31, 2016)

	Total volume of trading transactions	Operating profit	Profit before tax	Profit for the year	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent (basic)
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
Initial Forecasts (A)	12,500,000	130,000	220,000	185,000	180,000	103.72
Revised Forecasts (B)	12,500,000	120,000	100,000	65,000	60,000	34.57
Change (B - A)	0	(10,000)	(120,000)	(120,000)	(120,000)	(69.15)
Rate of change (%)	0.0%	(7.7%)	(54.5%)	(64.9%)	(66.7%)	(66.7%)
(For reference) Results for the previous term (fiscal year ended March 2015)	13,925,339	160,688	124,614	112,729	105,604	60.85

(2) Reasons for the revisions

As Marubeni expects to report the one-time losses, etc. in the fourth quarter of the fiscal year ended March 2016 (From January 1, 2016 to March 31, 2016), it has revised its full-year consolidated financial results forecasts which were initially announced on February 5, 2016, as per the above.

<Breakdown of revision>

Category	Details	Impact on profit attributable to owners of the parent Amounts after tax
Resources	One-time items	Approx. ¥(70) billion
	Impairment loss on copper business in Chile	Approx. ¥(35) billion
	Impairment loss on iron ore business in Australia	Approx. ¥(20) billion
	Impairment losses on oil and gas businesses in the U.S.A., etc.	Approx. ¥(15) billion
	Profit decline due to deteriorated market conditions	Approx. ¥(5) billion
	Resources total	Approx. ¥(75) billion
Non-resources	One-time items	Approx. ¥(35) billion
	Provision for losses on overseas plant projects, etc.	Approx. ¥(20) billion
	Others	Approx. ¥(15) billion
	Profit decline in grain business, steel products business, etc.	Approx. ¥(10) billion
	Non-resources total	Approx. ¥(45) billion
	Total	Approx. ¥(120) billion

2. Dividend Forecasts

No changes have been made to the year-end dividend forecasts, which were announced on May 8, 2015 (10.50 yen per share).

(Notes to the description about future, other)

The descriptions about future such as the above prospects are based upon available information and assumptions, as of the time of the announcement date, about uncertain factors which would influence future businesses. Actual results might be influenced by various factors in the future.