

POCKET DATA BOOK

January 2017

Marubeni Research Institute

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Marubeni

Marubeni Research Institute

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< MAJOR COUNTRIES' HEADS OF STATE >

COUNTRY	HEADS OF STATE	TERM (years)	ENDS
US	President Donald TRUMP	4	1/2021
Canada	Prime Minister Justin TRUDEAU	5	11/2020
Mexico	President Enrique PENA NIETO	6	11/2018
Brazil	President Michel Migue'l Elias TEMER Lulia	4	1/2019
Argentina	President Mauricio MACRI	4	12/2019
Germany	Chancellor Angela MERKEL	4	12/2017
UK	Prime Minister Theresa MAY	5	5/2020
France	President Francois HOLLANDE	5	5/2017
Italy	Prime Minister Paolo GENTILONI	5	2/2018
Russia	President Vladimir PUTIN	6	5/2018
Iran	President Hassan RUHANI	4	8/2017
Israel	Prime Minister Binyamin NETANYAHU	4	5/2019
Turkey	President Recep Tayyip ERDOGAN	5	8/2019
Japan	Prime Minister Shinzo ABE	-	-
South Korea	President PARK Geun-hye	5	2/2018
China	President XI Jinping	5	3/2018
Indonesia	President Joko WIDODO	5	10/2019
Singapore	Prime Minister LEE Hsien Loong	5	9/2020
Philippines	President Rodrigo DUTERTE	6	6/2022
Vietnam	Prime Minister Nguyen Xuan PHUC	5	4/2021
Malaysia	Prime Minister NAJIB Razak	5	5/2018
Myanmar	President Htin KYAW	5	3/2021
India	Prime Minister Narendra MODI	5	5/2019
Australia	Prime Minister Malcolm TURNBULL	3	9/2018
South Africa	President Jacob ZUMA	5	5/2019

< MAJOR INTERNATIONAL ORGANIZATIONS >

ORGANIZATION	ORGANIZATION HEAD	TERM (years)	ENDS
International Energy Agency (IEA)	Executive Director Fatih BIROL (TURKEY)	4	9/2019
International Monetary Fund (IMF)	Managing Director Christine LAGARDE (FRANCE)	5	7/2021
Organisation for Economic Co-operation and Development (OECD)	Secretary-General Ángel GURRÍA (MEXICO)	5	5/2021
United Nations (UN)	Secretary-General António GUTERRES (PORTUGAL)	5	12/2021
World Trade Organization (WTO)	Director-General Roberto AZEVEDO (BRAZIL)	4	8/2017

Sources: Japan Ministry of Foreign Affairs,
"The World Almanac", newspaper articles, etc.

As of January 21, 2017

< MAJOR EVENTS IN 2017 >

DATE	EVENTS
Mar. 15	The deadline for the suspension of the US debt ceiling
Mar. 15	General election in the Netherlands
Mar. 17-18	G20 Finance Ministers' and Central Bank Governors' Meeting in Baden Baden, Germany
Mar. 26	Chief Executive election in Hong Kong
Mar. 31	The deadline for the UK to trigger Article 50 of the Treaty of Lisbon to start complex negotiations to exit the EU (= deadline to formally notify its intention to withdraw from the EU)
Mar. 30-Apr. 2	The 58th Annual Meeting of the Inter-American Development Bank (IDB) in Asunción, Paraguay
Apr. 23	First round of the presidential election in France
Apr. 26-29	The 30th ASEAN Summit in Metro Manila, Philippines
May 4-7	The 50th Annual Meeting of the Asian Development Bank (ADB) in Yokohama, Japan
May 7	Second round of the presidential election in France
May 10-11	The 26th Annual Meeting of the European Bank for Reconstruction and Development (EBRD) in Nicosia, Cyprus
May 22-26	The 52nd Annual Meeting of the African Development Bank (AfDB) in Ahmadabad, India
May 25	The 172nd (Ordinary) OPEC Meeting in Vienna, Austria
May 26-27	G7 Summit in Taormina, Italy
May 19	Presidential election in Iran
June 11	First round of the legislative election in France
June 18	Second round of the legislative election in France
Around the end of June	Tokyo Metropolitan Assembly election in Japan
July 7-8	G20 Summit in Hamburg, Germany
Aug. -Oct.	Parliamentary election in Germany
Sept. 12-17	The 130th International Olympic Committee's (IOC) session in Lima, Peru
Sept. 12-25	The 72nd UN General Assembly in New York, US
Oct. 1-8	Public holiday (National Day and Mid-Autumn Festival) in China
Oct. 13-15	The 72nd Annual Meetings of the World Bank and IMF in Washington D.C., US
Oct. 29	Legislative election in Argentina
Nov. 5-11	The 25th Asia-Pacific Economic Cooperation (APEC) Summit in Da Nang, Vietnam
Nov. 6-17	The 23rd Conference of Parties to the Convention on Biological Diversity (COP23) in Bonn, Germany
Nov. 10-14	The 31th ASEAN Summit in Clark Freeport Zone, Philippines
November	The 13th ASEM Foreign Ministers' Meeting in Naypyidaw, Myanmar
Autumn	The 19th National Congress of the Communist Party of China in Beijing, China
Undecided	Presidential election in South Korea G7 Finance Ministers' and Central Bank Governors' Meeting in Italy

Sources: Japan Ministry of Foreign Affairs, Ministry of Finance, etc. As of January 13, 2017

< MAJOR PAST EVENTS >

DATE	EVENTS
1985	Plaza Accord (Sept.)
1987	Louvre Accord (Feb.)
1989	Tiananmen Square Incident (June), fall of the Berlin Wall (Nov.), declared end to the Cold War (Dec.)
1990	German reunification (Oct.)
1991	The Gulf War (Jan.-Feb.), collapse of the Soviet Union (Dec.)
1992	Establishment of diplomatic relations between China and South Korea, breakup of diplomatic relations between South Korea and Taiwan (Aug.)
1993	The start of market integration in the EC (Jan.)
1994	Implementation of the North American Free Trade Agreement: NAFTA (Jan.)
1995	Creation of the World Trade Organization: WTO , creation of a South American common market: MERCOSUR (Jan.), establishment of diplomatic relations between the US and Vietnam (July)
1997	The reversion of Hong Kong to China, the Asian financial crisis (July)
1998	The Russian financial crisis (Aug.)
1999	Start of the European monetary union: The euro was introduced as a single currency (Jan.), the reversion of Macau to China (Sept.)
2001	9/11 terrorist attacks in the US (Sept.), approval of China's accession to the WTO (Nov.)
2002	Japan-North Korea Pyongyang Declaration signed (Sept.)
2003	Start of the US/UK invasion of Iraq (Mar.), SARS virus spreads mainly in Guangdong Province, China and Hongkong (Apr.)
2004	The Great Sumatra-Andaman Earthquake and ensuing tsunami resulted in killing more than 220,000 people (Dec.)
2005	Hurricane Katrina resulted in great devastation in the Southern US (Aug.)
2006	Collapse of Yugoslavia (June), nuclear test conducted by North Korea (Oct.)
2007	Amid the subprime loan crisis a worsening in the employment situation and concern over ripple effects in the US real economy starts to mount (Sept.)
2008	Super cyclone hits Myanmar and Sichuan earthquake occurs (May), Lehman Brothers files for bankruptcy: Triggers a global financial crisis (Sept.)
2009	Dubai's debt crisis: Global stock markets fell sharply and the yen continued to strengthen (Nov.)
2010	North Korea attacks Yeonpyeong Island of South Korea with artillery (Nov.)
2011	The Great Eastern Japan Earthquake, tsunami and ensuing leakage of radioactive material from a nuclear plant resulted in Japan's worst post-war disaster (Mar.), devastating flood in Thailand impacted Japanese companies (Oct.)
2012	The New Democracy Party won Greece's rerun election and saved Greece from exiting the EU (June)
2013	Japan reached agreement with US on preparatory talks for joining the TPP (Mar.)
2014	Crimean crisis: Russian invasion of Crimea (Apr.)
2015	Establishment of diplomatic relations between the US and Cuba (July), simultaneous terrorist attack in Paris (Nov.), Inauguration of the ASEAN Economic Community: AEC (Dec.)
2016	Launch of a negative interest rate policy by the Bank of Japan (Feb.), pro-Brexit forces won the EU referendum in the UK (June), Donald Trump won the presidential election in the US (Nov.)

Sources: Nikkei newspaper, etc.

As of January 15, 2017

<ECONOMIC INDICATORS FOR KEY REGIONS (2015)>

	COUNTRIES AND REGIONS
EU <European Union> (28 countries)	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxemburg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, UK
NAFTA <North American Free Trade Agreement> (3 countries)	US, Canada, Mexico
ASEAN <Association of Southeast Asian Nations> (10 countries)	Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam
APEC <Asia-Pacific Economic Cooperation> (20 countries/1 region)	Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russia, Singapore, South Korea, Taiwan, Thailand, US, Vietnam
MERCOSUR <Mercado Comun del Cono Sur> (5 countries)	Argentina, Brazil, Paraguay, Uruguay, Venezuela
GCC <Gulf Cooperation Council> (6 countries)	Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates
BRICS (5 countries)	Brazil, Russia, India, China, South Africa
NIES <Newly Industrializing Economies> (3 countries/1 region)	Hong Kong, Singapore, South Korea, Taiwan

Sources: WTO, US Department of Commerce, IMF's World Economic Outlook Oct. 2016

POPULATION <million>	GDP <\$ billion>	EXPORT VALUE <\$ billion>
508 (7.0)	16,300.5 (22.1)	5,387.3 (32.7)
478 (6.6)	20,731.0 (28.2)	2,294.2 (13.9)
630 (8.7)	2,433.3 (3.3)	1,162.6 (7.1)
2,845 (39.5)	43,764.1 (59.5)	7,827.9 (47.5)
288 (4.0)	2,743.9 (3.7)	300.6 (1.8)
53 (0.7)	1,392.5 (1.9)	649.6 (3.9)
3,069 (42.6)	16,667.9 (22.6)	3,155.3 (19.1)
87 (1.2)	2,502.8 (3.4)	1,673.3 (10.2)

Note: () is the world share %

<ECONOMIC INDICATORS FOR KEY COUNTRIES (2015)>

	POPULATION <million>	NOMINAL GDP <\$ billion>	per capita GDP <\$>
JAPAN	126.98	4,124.2	32,479
US	321.60	18,036.7	56,084
CANADA	35.83	1,550.5	43,280
GERMANY	82.18	3,365.3	40,952
FRANCE	64.28	2,420.2	37,653
UK	65.11	2,858.5	43,902
ITALY	60.80	1,815.8	29,867
SPAIN	46.42	1,199.7	25,843
GREECE	10.86	195.3	17,989
AUSTRALIA	23.94	1,225.3	51,181
SOUTH AFRICA	54.96	314.7	5,727
SOUTH KOREA	50.62	1,377.9	27,222
TAIWAN	23.49	523.0	22,263
SINGAPORE	5.54	292.7	52,888
INDONESIA	255.46	859.0	3,362
PHILIPPINES	102.15	292.5	2,863
VIETNAM	91.68	191.5	2,088
THAILAND	68.84	395.3	5,742
MYANMAR	51.85	62.9	1,213
MALAYSIA	31.19	296.3	9,501
CHINA	1,373.49	11,181.6	8,141
INDIA	1,292.71	2,073.0	1,604
BRAZIL	204.46	1,772.6	8,670
MEXICO	121.01	1,143.8	9,452
RUSSIA	143.46	1,326.0	9,243
IRAN	79.48	390.0	4,908
TURKEY	78.15	717.9	9,186
SAUDI ARABIA	31.39	646.0	20,583
WORLD TOTAL	7,209.78	73,598.8	-

EXPORT VALUE <\$ billion>	CURRENT ACCOUNT BALANCE <\$ billion>	INWARD DIRECT INVESTMENT <\$ billion>	SOVEREIGN RATING*
624.9	135.6	-2.3	A+
1,504.9	-463.0	379.9	AA+
408.5	-49.0	48.6	AAA
1,329.5	284.2	31.7	AAA
505.9	-4.8	42.9	AA
460.4	-153.3	39.5	AA
459.1	39.9	20.3	BBB-
281.8	16.7	9.2	BBB+
28.6	-0.1	-0.3	B-
188.4	-58.0	22.3	AAA
81.7	-13.7	1.8	BBB
526.8	105.9	5.0	AA
285.4	76.2	2.4	AA-
350.5	57.9	65.3	AAA
150.3	-17.7	15.5	BB+
58.6	8.4	5.2	BBB
162.1	0.9	11.8	BB-
214.4	31.0	10.8	A-
6.0	-4.9	2.8	—
199.9	8.9	11.1	A
2,274.9	330.6	135.6	AA-
267.1	-22.1	44.2	BBB-
191.1	-58.9	64.6	BB
380.8	-32.7	30.3	A
340.3	69.0	9.8	BBB-
63.0	8.2	2.1	—
143.9	-32.2	16.5	BB+
201.7	-53.5	8.1	A-
16,482.0	—	—	—

Sources: WTO, UNCTAD, IMF's World Economic Outlook Oct. 2016

*Sovereign rating on a local currency basis by STANDARD & POOR'S

< WORLD GDP GROWTH RATE FORECAST (%) >

	2014 (actual)	2015 (actual)	2016 (estimate)	2017 (forecast)
INDUSTRIALIZED COUNTRIES	1.9	2.1	1.6	1.8
JAPAN	0.0	0.5	0.5	0.6
US	2.4	2.6	1.6	2.2
EURO ZONE	1.1	2.0	1.7	1.5
DEVELOPING COUNTRIES	4.6	4.0	4.2	4.6
ASIA	6.8	6.6	6.5	6.3
(ASEAN 5)	4.6	4.8	4.8	5.1
(CHINA)	7.3	6.9	6.6	6.2
SUB-SAHARAN AFRICA	5.1	3.4	1.4	2.9
MIDDLE EAST/NORTH AFRICA	2.7	2.3	3.4	3.4
BRAZIL	0.1	-3.8	-3.3	0.5
CIS	1.1	-2.8	-0.3	1.4
WORLD	3.4	3.2	3.1	3.4

< WORLD CONSUMER PRICE FORECAST (%) >

	2014 (actual)	2015 (actual)	2016 (estimate)	2017 (forecast)
INDUSTRIALIZED COUNTRIES	1.4	0.3	0.8	1.7
JAPAN	2.8	0.8	-0.2	0.5
US	1.6	0.1	1.2	2.3
EURO ZONE	0.4	0.0	0.3	1.1
DEVELOPING COUNTRIES	4.7	4.7	4.5	4.4
ASIA	3.5	2.7	3.1	3.3
(ASEAN 5)	4.6	3.3	2.5	3.4
(CHINA)	2.0	1.4	2.1	2.3
SUB-SAHARAN AFRICA	6.3	7.0	11.3	10.8
MIDDLE EAST/NORTH AFRICA	6.8	5.8	5.1	6.0
BRAZIL	6.3	9.0	9.0	5.4
CIS	8.1	15.5	8.4	6.3
WORLD	3.2	2.8	2.9	3.3

Note 1: 2016, 2017 estimates/forecasts are from the IMF.

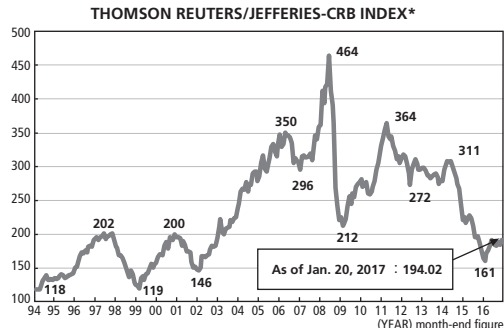
Note 2: Data for the EURO ZONE is based on 19 member countries. (Lithuania became a member in Jan. 2015)

Note 3: ASEAN 5 is comprised of Thailand, Malaysia, Indonesia, the Philippines and Vietnam.

Note 4: The CIS is comprised of 12 former Soviet Union countries.

Source: IMF's World Economic Outlook Oct. 2016

< INTERNATIONAL COMMODITY MARKET >



* Thomson Reuters/Jefferies-CRB Commodity Futures Index is a simple average of 19 items including aluminum, cocoa, coffee, copper, corn, cotton, crude oil, gold, heating oil, lean hogs, live cattle, natural gas, nickel, orange juice, silver, soybeans, sugar, unleaded gas and wheat.

INTERNATIONAL MARKET PRICES PER COMMODITY

AVERAGE	NY Mercantile Exchange	Chicago Mercantile Exchange		London Metal Exchange		
	GOLD \$/troy oz.	CRUDE OIL \$/barrel	SOYBEANS \$/bushel	CORN \$/bushel	COPPER \$/ton	ALUMINUM \$/ton
2009	974.10	62.09	10.31	3.74	5,172.50	1,670.20
2010	1,227.50	79.61	10.49	4.28	7,541.40	2,174.10
2011	1,572.10	95.11	13.18	6.80	8,813.70	2,397.20
2012	1,669.20	94.15	14.66	6.95	7,955.10	2,020.70
2013	1,408.70	98.05	14.07	5.78	7,324.30	1,846.30
2014	1,265.80	92.91	12.44	4.15	6,863.60	1,868.80
2015	1,158.80	48.76	9.45	3.77	5,502.80	1,663.30
2016/1	1,097.60	31.78	8.80	3.62	4,468.80	1,482.00
2	1,201.40	30.62	8.71	3.63	4,595.50	1,533.90
3	1,244.90	37.96	8.90	3.63	4,948.80	1,529.80
4	1,242.50	41.12	9.63	3.73	4,864.70	1,569.60
5	1,259.60	46.80	10.57	3.89	4,699.10	1,553.60
6	1,276.70	48.85	11.46	4.10	4,630.60	1,592.20
7	1,337.20	44.80	10.63	3.43	4,855.80	1,629.80
8	1,338.00	44.80	10.08	3.23	4,758.20	1,641.50
9	1,325.10	45.23	9.69	3.29	4,707.20	1,590.00
10	1,263.70	49.94	9.75	3.49	4,732.10	1,664.00
11	1,235.40	45.76	10.03	3.45	5,443.30	1,735.30
12	1,151.40	52.17	10.21	3.50	5,666.30	1,730.60

Note 1: 2009-2015 figures are the annual average, and 2016 figures are the monthly average.

< MAJOR COUNTRIES' EXCHANGE RATES AGAINST THE US DOLLAR >

		2016	Jan. 2017	FOREIGN RESERVES <\$ billion>
			Oct. 2016	
JAPAN	(Yen)	108.76	113.64	1,211.4
EURO ZONE	(Euro)	0.90	0.93	343.9
UK	(Pound)	0.74	0.80	131.3
AUSTRALIA	(A\$)	1.35	1.32	46.1
CANADA	(C\$)	1.33	1.31	83.4
SOUTH AFRICA	(Rand)	14.71	13.33	*41.9
SOUTH KOREA	(Won)	1,161	1,166	370.4
TAIWAN	(NT\$)	32.25	31.33	435.3
HONG KONG	(HK\$)	7.76	7.76	383.1
SINGAPORE	(S\$)	1.38	1.42	251.2
THAILAND	(Baht)	35.29	35.24	173.9
MALAYSIA	(Ringgit)	4.14	4.43	96.2
INDONESIA	(Rupiah)	13,307	13,342	111.8
PHILIPPINES	(Peso)	47.50	49.74	77.0
VIETNAM	(Dong)	22,383	22,604	*37.6
SAUDI ARABIA	(Riyal)	3.75	3.75	*554.4
CHINA	(Yuan)	6.64	6.88	3,140.6
INDIA	(Rupee)	67.18	68.14	345.8
MEXICO	(Peso)	18.69	21.46	171.9
BRAZIL	(Real)	3.49	3.17	364.8
ARGENTINA	(Peso)	14.76	15.93	34.9
RUSSIA	(Ruble)	66.94	59.26	*332.2

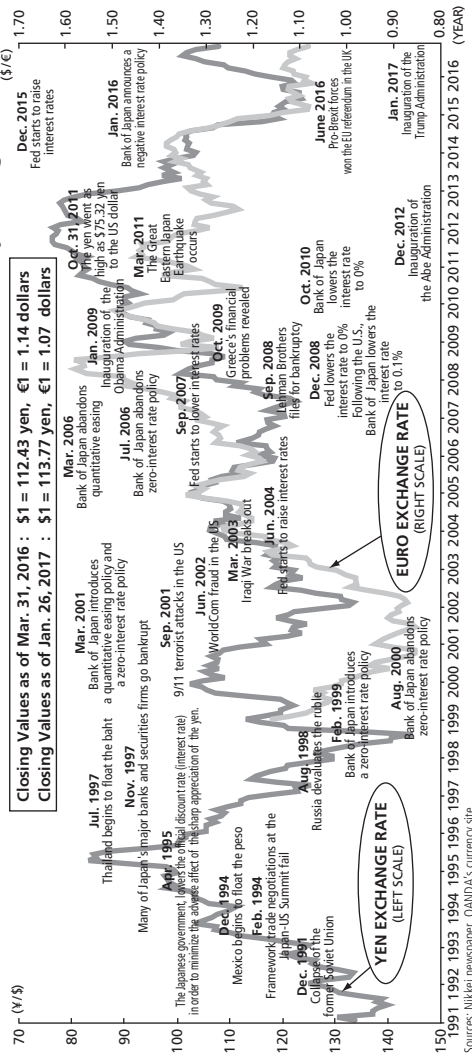
Note 1: 2016 figures are the annual average.

Note 2: Jan. 2017 figures are as of Jan. 25

Note 3: * as of Sept. 2016

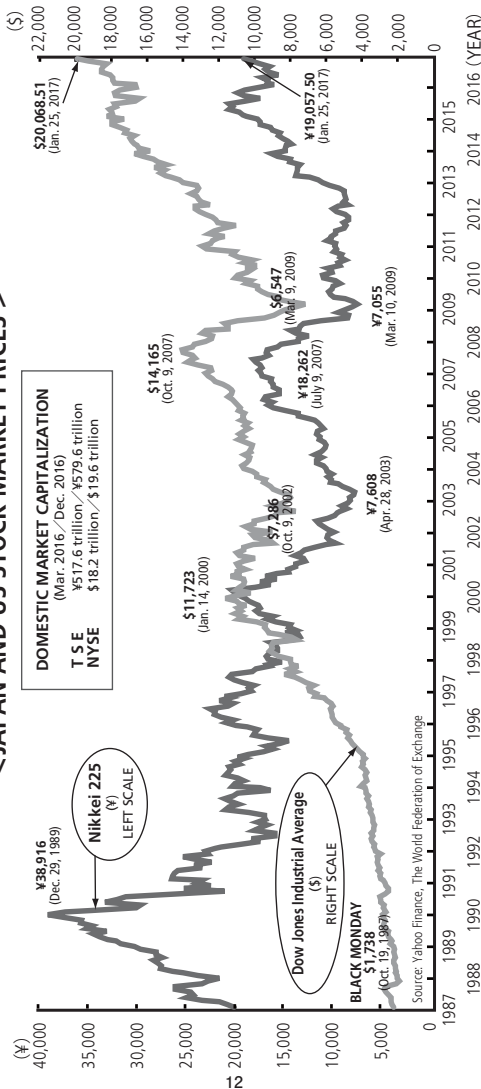
Sources: Japan Ministry of Foreign Affairs, IMF, CEIC, OANDA's currency site

< CHANGES IN THE YEN AND EURO EXCHANGE RATES (monthly average) >



Sources: Nikkei newspaper, OANDA's currency site

< JAPAN AND US STOCK MARKET PRICES >



< MARUBENI'S PROFILE >

HEAD OFFICE	The Marubeni Tokyo Head Office relocated on September 5, 2016 The main telephone number and internal telephone numbers remain the same
<ADDRESS>	Tokyo Nihombashi Tower, 7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo, 103-6060, Japan
<POSTAL ADDRESS>	P.O. Box 595, Ginza post Office, Tokyo 100-8692, Japan
<TELEPHONE>	[81] (3) 3282 - 2111
FOUNDED	May 1858
INCORPORATED	December 1, 1949
PRESIDENT AND CEO, DIRECTOR	Fumiya Kokubu
PAID-IN CAPITAL	262,686 million yen
NUMBER OF EMPLOYEES	4,526 (plus 1,969 overseas employees)
NUMBER OF DOMESTIC OFFICES*	12 (Including the Tokyo Head Office)
NUMBER OF OVERSEAS BRANCHES & OFFICES AND OVERSEAS CORPORATE SUBSIDIARIES*	Total of 132 offices in 67 countries (57 overseas branches & offices, and 30 overseas corporate subsidiaries with 63 offices)
WEBSITE ADDRESS	http://www.marubeni.com

Source: Marubeni's website

As of September 30, 2016, except * as of December 1, 2016

< MARUBENI'S CONSOLIDATED FINANCIAL DATA >

OPERATING RESULTS	Fiscal Year Ended March 31, 2016 <¥ billion>	Fiscal Year Ending March 31, 2017 EARNINGS ESTIMATE * <¥ billion>
TOTAL VOLUME OF TRADING TRANSACTIONS	12,208.0	11,500.0
GROSS TRADING PROFIT	670.1	615.0
PROFIT ATTRIBUTABLE TO OWNERS OF THE PARENT	62.3	130.0
FINANCIAL POSITION		
NET D/E RATIO	1.95 times	approx. 1.4 times

* As of November 4, 2016

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